#### KNIGHT PHILIP H

Form 4

October 16, 2007

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* KNIGHT PHILIP H

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Middle)

NIKE INC [NKE]

3. Date of Earliest Transaction

(Month/Day/Year) 10/12/2007

\_X\_\_ Director Officer (give title below)

\_X\_\_ 10% Owner \_ Other (specify

ONE BOWERMAN DRIVE

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Filed(Month/Day/Year)

BEAVERTON, OR 97005

(City)	(State) (2	Zip) Table	I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Class B Common Stock	10/12/2007		S(1)	1,800	D	\$ 61.84	536,510	D	
Class B Common Stock	10/12/2007		S <u>(1)</u>	500	D	\$ 61.85	536,010	D	
Class B Common Stock	10/12/2007		S <u>(1)</u>	1,000	D	\$ 61.86	535,010	D	
Class B Common Stock	10/12/2007		S <u>(1)</u>	500	D	\$ 61.87	534,510	D	

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Class B Common Stock	10/12/2007	S <u>(1)</u>	100	D	\$ 61.89	534,410	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	400	D	\$ 61.91	534,010	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	800	D	\$ 61.92	533,210	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	1,700	D	\$ 61.93	531,510	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	2,000	D	\$ 61.94	529,510	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	1,700	D	\$ 61.95	527,810	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	1,600	D	\$ 61.96	526,210	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	600	D	\$ 61.97	525,610	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	800	D	\$ 61.98	524,810	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	1,700	D	\$ 61.99	523,110	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	1,000	D	\$ 62	522,110	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	400	D	\$ 62.01	521,710	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	600	D	\$ 62.02	521,110	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	500	D	\$ 62.03	520,610	D
Class B Common	10/12/2007	S <u>(1)</u>	1,000	D	\$ 62.04	519,610	D

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Stock							
Class B Common Stock	10/12/2007	S <u>(1)</u>	600	D	\$ 62.05	519,010	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	500	D	\$ 62.06	518,510	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	600	D	\$ 62.1	517,910	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	600	D	\$ 62.11	517,310	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	3,400	D	\$ 62.12	513,910	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	1,100	D	\$ 62.13	512,810	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	200	D	\$ 62.14	512,610	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	700	D	\$ 62.15	511,910	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	700	D	\$ 62.16	511,210	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	2,100	D	\$ 62.17	509,110	D
Class B Common Stock	10/12/2007	S <u>(1)</u>	500	D	\$ 62.19	508,610 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ite	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securities	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr. 3 and 4)		Owne
	Security				Acquired					Follo
	·				(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Date	Expiration	Title Amount		
						Exercisable	Date	or		
								Number		
								of		
								Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
<b>FB</b>	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H								
ONE BOWERMAN DRIVE	X	X						
BEAVERTON, OR 97005								

# **Signatures**

By: John F. Coburn III For: Philip H.

Knight 10/16/2007

> \*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to a Rule 10b5-1 Plan.

This Form 4 contains thirty of the two hundred eleven transactions that were executed on October 12, 2007. Two additional forms, each containing thirty of the two hundred eleven transactions that were executed on October 12, 2007, were filed immediately prior to this **(2)** Form 4. Five additional forms, four containing thirty transactions that were executed on October 12, 2007 and one containing one transaction, were filed immediately following this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4