GLOBAL MED TECHNOLOGIES INC Form SC 13G/A February 12, 2008

UNITED STATES
SECURITIES EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 2)*

GLOBAL MED TECHNOLOGIES, INC.
----(Name of Issuer)

Common Stock, \$0.01 par value per share

(Title of Class of Securities)

37935E101 -----

(CUSIP Number)

December 31, 2007

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)

[] Rule 13d-1(c)

[] Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Continued on following pages
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CUSIP	No.: 37935E1	01		Page 2 of 11 Pages				
1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).								
	MAGNETAR FINANCIAL LLC							
2.	Check the Appropriate Box if a Member of a Group (a) [] (b) []							
3.	SEC Use Only							
4.	Citizenship Delaware	or Place	e of Organization					
Numbe		5.	Sole Voting Power	0				
	ficially d by Each	6.	Shared Voting Power	0				
Repor		7.	Sole Dispositive Power	0				
Perso		8.	Shared Dispositive Power	0				
9.	Aggregate Am	ount Ber	neficially Owned by Each Reporti	ng Person				
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)							
	[]							
11.	1. Percent of Class Represented by Amount in Row (9)							
	0% based on 26,303,593 shares outstanding as of October 26, 2007.							
12.	Type of Reporting Person:							
	IA; 00							

SCHEDULE 13G

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1.	Names of Re	_	Persons. on Nos. of above persons (enti	ties only).					
	MAGNETAR CA	APITAL PAR	RTNERS LP						
2.	Check the Appropriate Box if a Member of a Group (a) [] (b) []								
3.	SEC Use Only								
4.	Citizenship or Place of Organization								
	Delaware								
Numbe		5.	Sole Voting Power	0					
	icially		Shared Voting Power	0					
Repor	_		Sole Dispositive Power	0					
Perso	n With		Shared Dispositive Power	0					
9.	Aggregate Amount Beneficially Owned by Each Reporting Person								
	0								
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)								
	[]								
11.	Percent of Class Represented by Amount in Row (9)								
	0% based or	26,303,5	593 shares outstanding as of C	October 26, 2007.					
12.	Type of Reporting Person:								
	HC; 00								
			SCHEDULE 13G						
CIISTP	No.: 37935E	:101		Page 4 of 11 Pages					
00011	110 373331			rage i or ir rages					
1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).								
	SUPERNOVA MANAGEMENT LLC								
2.	Check the A (a) [] (b) []	 Appropriat	te Box if a Member of a Group						
3.	SEC Use Onl	 -V							

4.	Citizenship	or Plac	e of Organization			
	Delaware					
Numbe		5.	Sole Voting Power	0		
Benef	Shares Beneficially Owned by Each Reporting Person With		Shared Voting Power	0		
Repor			Sole Dispositive Power	0		
Perso			Shared Dispositive Power	0		
9.	Aggregate Am	 ount Be	neficially Owned by Each Reporti	ng Person		
	0					
10.	Check if the Instructions		rate Amount in Row (9) Excludes	Certain Shares (See		
	[]					
11.	Percent of C	 lass Re	presented by Amount in Row (9)			
	0% based on	26,303,	593 shares outstanding as of Oct	cober 26, 2007.		
12.	Type of Reporting Person:					
	HC; 00					
CUSIP	No.: 37935E1	01	SCHEDULE 13G	Page 5 of 11 Pages		
1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).					
	ALEC N. LITOWITZ					
2.	Check the Appropriate Box if a Member of a Group (a) [] (b) []					
3.	SEC Use Only					
4.	Citizenship	or Plac	e of Organization			
	United State	s of Am	erica			
	Number of		Sole Voting Power	0		
Shares Beneficially Owned by Each Reporting Person With		6.	Shared Voting Power	0		
		7.	Sole Dispositive Power	0		
			Shared Dispositive Power	0		

9. Aggregate Amount Beneficially Owned by Each Reporting Person

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

[]

11. Percent of Class Represented by Amount in Row (9)

0% based on 26,303,593 shares outstanding as of October 26, 2007.

12. Type of Reporting Person:

НС

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Item 1(a) Name of Issuer:

Global Med Technologies, Inc. (the "Issuer")

Item 1(b) Address of Issuer's Principal Executive Offices:

12600 West Colfax, Suite C-420, Lakewood, Colorado 80215

Item 2(a) Name of Person Filing:

This Statement is filed on behalf of each of the following persons (collectively, the "Reporting Persons"):

- i) Magnetar Financial LLC ("Magnetar Financial");
- ii) Magnetar Capital Partners LP ("Magnetar Capital Partners");
- iii) Supernova Management LLC ("Supernova Management"); and
- iv) Alec N. Litowitz ("Mr. Litowitz").

This Statement relates to Shares (as defined herein) held for the accounts of Magnetar Capital Master Fund, Ltd, a Cayman Islands exempted company ("Magnetar Capital Master Fund"). Magnetar Capital Partners serves as the sole member and parent holding company of Magnetar Financial. Magnetar Financial is a registered investment adviser under Section 203 of the Investment Advisers Act of 1940, as amended. Magnetar Financial serves as investment adviser to Magnetar Capital Master Fund. In such capacity, Magnetar Financial exercises voting and investment power over the Shares held for the account of Magnetar Capital Master Fund. Supernova Management is the general partner of Magnetar Capital Partners. The manager of Supernova Management is Mr. Litowitz.

Item 2(b) Address of Principal Business Office or, if None, Residence:

The address of the principal business office of each of Magnetar Financial, Magnetar Capital Partners, Supernova Management, and Mr. Litowitz

is 1603 Orrington Avenue, 13th Floor, Evanston, Illinois 60201.

Item 2(c) Citizenship:

- i) Magnetar Financial is a Delaware limited liability company;
- ii) Magnetar Capital Partners is a Delaware limited partnership;
- iii) Supernova Management is a Delaware limited liability
 company; and
- iv) Mr. Litowitz is a citizen of the United States of America.

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Item 2(d). Title of Class of Securities:

Common Stock, \$0.01 par value per share (the "Shares")

Item 2(e). CUSIP Number:

37935E101

- Item 3. If This Statement is Filed Pursuant to ss.ss.240.13d-1(b) or 240.13d-2(b) or (c), Check Whether the Person Filing is a:
 - (a) [] Broker or dealer registered under Section 15 of the Exchange Act.
 - (b) [] Bank as defined in Section 3(a)(6) of the Exchange Act.
 - (c) [] Insurance company as defined in Section 3(a)(19) of the Exchange Act.
 - (d) [] Investment company registered under Section 8 of the Investment Company Act.
 - (e) [X] An investment adviser in accordance with Rule 13d-1(b)(1) (ii)(E);
 - (f) [] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F).
 - (g) [] A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).
 - (h) [] A savings association as defined in Section $3\,\mathrm{(b)}$ of the Federal Deposit Insurance Act.
 - (i) [] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act.

Item 4. Ownership:

Item 4(a) Amount Beneficially Owned:

As of December 31, 2007, each of Magnetar Financial, Magnetar Capital Partners, Supernova Management and Mr. Litowitz may be deemed to be the beneficial owner of the O Shares held for the account of Magnetar Capital Master Fund.

Item 4(b) Percent of Class:

Magnetar Financial:

The number of Shares of which each of Magnetar Financial, Magnetar Capital Partners, Supernova Management and Mr. Litowitz may be deemed to be the beneficial owner constitutes 0% of the total number of Shares outstanding (based upon information provided by the Issuer in its quarterly report on Form 10-QSB filed on October 30, 2007, there were approximately 26,303,593 shares outstanding as of October 26, 2007).

Item 4(c) Number of Shares of which such person has:

(i) Sole power to vote or direct the vote:				
(ii) Shared power to vote or direct the vote:	0			
(iii) Sole power to dispose or direct the disposition of:	0			
(iv) Shared power to dispose or direct the disposition of:	0			
Magnetar Capital Partners, Supernova Management, and Mr. Litowitz:				
(i) Sole power to vote or direct the vote:	0			
(ii) Shared power to vote or direct the vote:	0			
(iii) Sole power to dispose or direct the disposition of:	0			
(iv) Shared power to dispose or direct the disposition of:	0			

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following /X/.

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Item 6. Ownership of More than Five Percent on Behalf of Another Person:

This Item 6 is not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

See disclosure in Item 2 hereof.

Item 8. Identification and Classification of Members of the Group:

This Item 8 is not applicable.

Item 9. Notice of Dissolution of Group:

This Item 9 is not applicable.

Item 10. Certification:

By signing below each of the Reporting Persons certifies that, to the best of their knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

 $\,$ After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2008 MAGNETAR FINANCIAL LLC

By: Magnetar Capital Partners LP
As Sole Member

By: /s/ Alec N. Litowitz

Name: Alec N. Litowitz

Title: Manager of Supernova Management LLC, as General Partner of Magnetar Capital Partners LP

Date: February 12, 2008 MAGNETAR CAPITAL PARTNERS LP

By: /s/ Alec N. Litowitz

Name: Alec N. Litowitz

Title: Manager of Supernova Management LLC, as General Partner of Magnetar Capital Partners LP

Date: February 12, 2008 SUPERNOVA MANAGEMENT LLC

By: /s/ Alec N. Litowitz

Name: Alec N. Litowitz

Title: Manager

Date: February 12, 2008 ALEC N. LITOWITZ

/s/ Alec N. Litowitz

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EXHIBIT A

JOINT FILING AGREEMENT

The undersigned hereby agree that the statement on Schedule 13G with respect to the Common Stock of Global Med Technologies, Inc. dated as of February 12, 2008 is, and any amendments thereto (including amendments on Schedule 13D) signed by each of the undersigned shall be, filed on behalf of each of us pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended.

Date: February 12, 2008 MAGNETAR FINANCIAL LLC

By: Magnetar Capital Partners LP As Sole Member

By: /s/ Alec N. Litowitz

Name: Alec N. Litowitz

Title: Manager of Supernova Management

LLC, as General Partner of Magnetar Capital Partners LP

Date: February 12, 2008 MAGNETAR CAPITAL PARTNERS LP

By: /s/ Alec N. Litowitz

Name: Alec N. Litowitz

Title: Manager of Supernova Management LLC, as General Partner of

Magnetar Capital Partners LP

Date: February 12, 2008 SUPERNOVA MANAGEMENT LLC

By: /s/ Alec N. Litowitz

Name: Alec N. Litowitz

Title: Manager

Date: February 12, 2008 ALEC N. LITOWITZ

/s/ Alec N. Litowitz
