Form 4 December 18, 2002 FORM 4 [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). [Print or Type Responses] 1. Name and Address of Reporting Person* Person* Armstrong, III William H. Armstrong, III William H. Armstrong, III William H. Stratus Properties Inc. (STRS) [August 1
Check this box if no longer
longer Washington, DC 20549 OMB APPROVAL
Subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 Person* 2. Issuer Name and Ticker or Trading Symbol 2. Issuer Name and Ticker or Trading Symbol 3. Symbol 4. Direction 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) 3. Viriedto 6. Owner 4. Office there (specify (givebelow) title below) 4. Chairman of the Board, President and Chief Executive Officer (Last) (First) (Middle) 3. I.R.S. Identification Number of Reporting Amber: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response0.5 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) 4. Direction 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) 5. Chairman of the Board, President and Chief Executive Officer Identification Nonth/Day/Yea7. Individual or Joint/Group Filing (Check Applicable Line)
16. Form 4 or Form 5 obligations may continue. See Instruction 1 (b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 2005 Estimated average Estim
may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 (Print or Type Responses) 1. Name and Address of Reporting Person* Symbol Symbol Symbol Symbol Armstrong, III William H. Stratus Properties Inc. (STRS) (Middle) 3. I.R.S. 4. Statement for Light (Check Applicable Line) Reporting (Middle) 3. I.R.S. 4. Statement for Filing (Check Applicable Line) Reporting Resporting Symbol Armstrong, III William H. Stratus Properties Inc. (STRS) (Middle) 3. I.R.S. 4. Statement for Filing (Check Applicable Line) Reporting Reporting
See Instruction 1(b). See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, burden hours per response0.5 (Print or Type Responses) 1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 3. Issuer Name and Ticker or Trading Symbol 4. Armstrong, III William H. Stratus Properties Inc. (STRS) (Middle) 3. I.R.S. 4. Statement for Identification Month/Day/Yea#. Individual or Joint/Group Filing (Check Applicable Line) Number of Reporting Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934. Bestimated average burden hours per response0.5 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Direction Owner X Officon (Givebelow) title below) Chairman of the Board, President and Chief Executive Officer Identification Month/Day/Yea#. Individual or Joint/Group Filing (Check Applicable Line) Reporting
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, burden Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Polymore Responses) 1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 3. Symbol 4. Stratus Properties Inc. (STRS) (Check all applicable) 4. Stratusent for Identification Month/Day/Yea#7. Individual or Joint/Group Filing (Check Applicable Line) Number of Reporting Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, burden hours per response0.5 (Print or Type Responses) 1. Name and Address of Reporting 2. Issuer Name and Ticker or Trading Person(s) to Issuer (Check all applicable) X. Direction Owner X. Officonting Owner X. Officontin
Holding Company Act of 1935 or Section 30(h) of the Investment response0.5 (Print or Type Responses) 1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 2. Issuer Name and Ticker or Trading Person(s) to Issuer (Check all applicable) X Direction Owner X Offico Owner X Offico Owner X Offico Owner (givebelow) title below) Chairman of the Board, President and Chief Executive Officer (Last) (First) (Middle) 3. I.R.S. 4. Statement for Identification Number of Number of Reporting
(Print or Type Responses) 1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Directton Owner X Offico ther (specify (givebelow) title below) Chairman of the Board, President and Chief Executive Officer (Last) (First) (Middle)3. I.R.S. 4. Statement for Identification Number of Reporting Reporting
Person* Symbol Person(s) to Issuer (Check all applicable) X Diredt0% Owner X OfficOther (specify (givebelow) title below) Chairman of the Board, President and Chief Executive Officer (Last) (First) (Middle) 3. I.R.S. Identification Number of Number of Reporting Person(s) to Issuer (Check all applicable) X Diredt0% Owner X OfficOther (specify (givebelow) title below) Chairman of the Board, President and Chief Executive Officer Identification Month/Day/Yea Individual or Joint/Group Filing (Check Applicable Line) Reporting
X Direct@ Owner X Offic@ther (specify (givebelow) title below) Chairman of the Board, President Armstrong, III William H. Stratus Properties Inc. (STRS) and Chief Executive Officer (Last) (First) (Middle) 3. I.R.S. 4. Statement for Identification Month/Day/Yea7. Individual or Joint/Group Number of Filing (Check Applicable Line) Reporting
X OfficOther (specify (givebelow) title below) Armstrong, III William H. Stratus Properties Inc. (STRS) (Last) (First) (Middle) 3. I.R.S. 4. Statement for Identification Month/Day/Yea7. Individual or Joint/Group Number of Filing (Check Applicable Line) Reporting
(givebelow) title below) Chairman of the Board, President Armstrong, III William H. Stratus Properties Inc. (STRS) and Chief Executive Officer (Last) (First) (Middle)3. I.R.S. 4. Statement for Identification Month/Day/Yea7. Individual or Joint/Group Number of Filing (Check Applicable Line) Reporting
Armstrong, III William H. Stratus Properties Inc. (STRS) (Last) (First) (Middle) 3. I.R.S. 4. Statement for Identification Month/Day/Year. Individual or Joint/Group Number of Reporting Number of Reporting Number of
Armstrong, III William H. Stratus Properties Inc. (STRS) and Chief Executive Officer (Last) (First) (Middle)3. I.R.S. 4. Statement for Identification Month/Day/Yea7. Individual or Joint/Group Number of Filing (Check Applicable Line) Reporting
Armstrong, III William H. Stratus Properties Inc. (STRS) and Chief Executive Officer (Last) (First) (Middle) 3. I.R.S. 4. Statement for Identification Month/Day/Year. Individual or Joint/Group Number of Filing (Check Applicable Line) Reporting
Identification Month/Day/Year. Individual or Joint/Group Number of Filing (Check Applicable Line) Reporting
Number of Filing (Check Applicable Line) Reporting
Reporting
Person, if an entity
98 San Jacinto Boulevard, Suite 220 (Voluntary) 12/17/02 5. If Amendment, X Form filed by One Reporting
Date of Person
(Street) Original Form filed by More than One
(Month/Day/Year) Reporting Person
Austin Texas 78701
(City) (State) Table I — Non-Derivative Securities Acquired, Disposed of, or
Beneficially Owned 1. Title of Security 2. Trans- 2A. 3. Tr4nSecurities 5. Afnountner- 7. Nature of
(Instr. 3) action Deemed action Deemed action of ship Indirect
Date Execution Coder Disposed of Secutrities: Beneficial
Date, if (In(100),8) Benefinic active Owner-
any (Instr. 3, 4 and 5) Own(Ed) or ship Followdingct
(Month/ (Month/ Rep@f)ed
Day/ Day/ Transaction(s)
Year) Year) (Instr. 4) (Instr. 4) (A) 3
or and
Cod

Edgar Filing: ARMSTRONG WILLIAM H III - Form 4

Common Stock 12/17/02 A $14,000^{(1)}$ A $34,786^{(2)}$ D Common Stock 3,250 I By IRA for Self

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond (Over) to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(continued) (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 2. Conversion or action Deemed Security Exercise Date Execution Date, if Deri- (Month/ any vative Day/ Conversion or action Deemed Securities Date Securities Securities Date Securities Securities Date Securities Securities Securities Date Securities Securities Securities Securities Securities Date Securities Securitie	!
Derivative Security (Instr. 3) Security Price of Derivative Derivative Derivative Derivative Derivative Day/ Security Exercise Date Execution Date, if Derivative Day/ Securities Date Securities Date Securities Date Securities Date Securities (Month/Day/ (Instr. 3 and Securities Day/ Acquired Year) Amount of Underlying Derivative Securities Securities (Month/Day/ (Instr. 3 and Securities Day/ Securities Date Securities Date Securities Of Securities Securities Date Securities Date Securities Of Derivative Derivative Date Securities Securities Of Derivative Derivative Date Securities Securities Of Derivative Derivative Date Securities Of Derivative Date Securities Of Derivative Derivative Date Securities Of Derivative Securities Of Of Derivative Of Of Of Derivative Of	'
Security (Instr. 3) Exercise Price of Deri- (Month/ vative Day/ Day/ Execution Date Securities Date Securities Acquired Year) Exercise Date Execution Date (Instr. Securities Date Securities (Month/Day/ (Instr. 3 and Year) 4) Expiration Underlying Securities Securities (Month/Day/ (Instr. 3 and Year) 4)	10. C
(Instr. 3) Price of Deri- (Month/ Day/ Date, if Acquired Pear) Oute, if Deri- (Month/ Day/ Day/ Day/ Day/ Day/ Day/ Day/ Day	sh
Deri- (Month/ any vative Day/ Day/ Acquired Year) (Month/Day/ (Instr. 3 and Securities Bene-	Fo
vative Day/ Acquired Year) 4) ity Bene-	D
	va
Consider Wood (Month) (A) on (Instru Fisially)	Se
Security Year) (Month/ (A) or (Instr. ficially	D
Day/ 5) Owned	(I
Year) Disposed Follow-	In
of (D) ing	(I
(Instr. Reporte	(I
3, 4 and Trans-	
5) action(s	
Amount (Instr. 4	
Date Expira- Number	
Exer- tion of	
Code V (A) (D) cisable Date Title Shares	'
Options ⁽³⁾	
(right to	
buy) \$9.25 12/17/02 A 46,000 12/17/03(4) 12/17/12 Stock 46,000 None 46,000	l
	†

Edgar Filing: ARMSTRONG WILLIAM H III - Form 4

Explanation of Responses:

- ^{1.} Grant of Common Stock Restricted Stock Units
- ² Includes 27,636 Common Stock Restricted Stock Units
- 3. Options with limited stock appreciation rights
- 4. 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

/s/ Margaret F. Murphy
**Signature of Reporting
Person

12/17//02 Date

Margaret F. Murphy, on behalf of

See

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

William H. Armstrong,

Ш

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Page 2