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EVERGREEN INCOME ADVANTAGE FUND

Form N-PX

August 29, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number: 811-21269

EVERGREEN INCOME ADVANTAGE FUND

(Exact name of registrant as specified in charter)

200 Berkeley Street
Boston, Massachusetts 02116-5034

(Address of principal executive offices)

The Corporation Trust Company
1209 Orange Street
Wilmington, Delaware 19801

(Name and address of agent for service)

Registrant's telephone number, including area code: (617) 210-3200

Date of fiscal year end: 4/30

Date of reporting period: 7/1/2007 - 6/30/2008

ITEM 1. PROXY VOTING RECORD

***** FORM N-Px REPORT *****

ICA File Number: 811-21269
Reporting Period: 07/01/2007 - 06/30/2008
Evergreen Income Advantage Fund

===== EVERGREEN INCOME ADVANTAGE FUND =====

DELTA AIR LINES, INC.

Ticker: DAL Security ID: 247361702
Meeting Date: JUN 3, 2008 Meeting Type: Annual
Record Date: APR 18, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------|---------|-----------|------------|
| 1 | Elect Director Richard H. Anderson | For | For | Management |
| 2 | Elect Director John S. Brinzo | For | For | Management |
| 3 | Elect Director Daniel A. Carp | For | For | Management |
| 4 | Elect Director Eugene I. Davis | For | Against | Management |
| 5 | Elect Director Richard Karl Goeltz | For | For | Management |
| 6 | Elect Director David R. Goode | For | For | Management |
| 7 | Elect Director Victor L. Lund | For | For | Management |
| 8 | Elect Director Walter E. Massey | For | For | Management |

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| | | | | |
|----|--------------------------------------|-----|-----|------------|
| 9 | Elect Director Paula Rosput Reynolds | For | For | Management |
| 10 | Elect Director Kenneth C. Rogers | For | For | Management |
| 11 | Elect Director Kenneth B. Woodrow | For | For | Management |
| 12 | Ratify Auditors | For | For | Management |

SPRINT NEXTEL CORP

Ticker: S Security ID: 852061100
Meeting Date: MAY 13, 2008 Meeting Type: Annual
Record Date: MAR 14, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|-----------------------------------------------------------|---------|-----------|-------------|
| 1 | Elect Director Robert R. Bennett | For | For | Management |
| 2 | Elect Director Gordon M. Bethune | For | For | Management |
| 3 | Elect Director Larry C. Glasscock | For | For | Management |
| 4 | Elect Director James H. Hance, Jr. | For | For | Management |
| 5 | Elect Director Daniel R. Hesse | For | For | Management |
| 6 | Elect Director V. Janet Hill | For | For | Management |
| 7 | Elect Director Irvine O. Hockaday, Jr. | For | For | Management |
| 8 | Elect Director Rodney O'Neal | For | For | Management |
| 9 | Elect Director Ralph V. Whitworth | For | For | Management |
| 10 | Ratify Auditors | For | For | Management |
| 11 | Amend Articles/Bylaws/Charter -- Call Special Meetings | Against | For | Shareholder |

TRONOX, INC.

Ticker: TRX Security ID: 897051108
Meeting Date: MAY 14, 2008 Meeting Type: Annual
Record Date: MAR 20, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------|---------|-----------|------------|
| 1 | Elect Director David G. Birney | For | For | Management |
| 2 | Elect Director Bradley C. Richardson | For | For | Management |
| 3 | Ratify Auditors | For | For | Management |

===== END NPX REPORT

SIGNATURE

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

EVERGREEN INCOME ADVANTAGE FUND
By: /s/ Dennis H. Ferro

Dennis H. Ferro
President
(Chief Executive Officer)

Date: August 28, 2008
