AXCELIS TECHNOLOGIES INC Form SC 13G/A July 11, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G/A
UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. 2)*

Axcelis Technologies Inc.

(Name of Issuer)

Common
-----(Title of Class of Securities)

054540109 (CUSIP Number)

June 30, 2008
----(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[x] Rule 13d-1(b)

[] Rule 13d-1(c)

[] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON				
	Tradewinds Global Investors, LLC	02-0767178			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) [_] (b) []			
	N/A	(5) [_]			
3	SEC USE ONLY				

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware - U.S.A.					
BENEFICIA OWNED E EACH		5	SOLE VOTING POWER		
	NUMBER OF		4,736,701		
	SHARES	6	SHARED VOTING POWER		
	OWNED BY		0		
	REPORTING	7	SOLE DISPOSITIVE POWER		
			5,473,144		
		8	SHARED DISPOSITIVE POWER		
			0		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	5,473,144				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*				
	N/A				
11	PERCENT OF CI	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9			
	5.34%				
12	TYPE OF REPOR	IYPE OF REPORTING PERSON*			
	IA				

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- Item 1(a) Name of Issuer:
 Axcelis Technologies Inc.

- Item 3 If the Statement is being filed pursuant to Rule 13d-1 (b), or 13d-2 (b), check whether the person filing is a:
 - (e) [X] An investment advisor in accordance with section 240.13d-1(b)(1)(ii)(E)

Item 4 Ownership:

- (a) Amount Beneficially Owned: 5,473,144
- (b) Percent of Class:
 5.34%
- (c) Number of shares as to which such person has:
- (i) sole power to vote or direct the vote: 4,736,701
- (ii) shared power to vote or direct the vote: $\boldsymbol{0}$
- (iii) sole power to dispose or to direct the
 disposition of:
 5,473,144

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- Item 5 Ownership of Five Percent or Less of a Class:
 Not applicable.
- Item 6 Ownership of More than Five Percent on Behalf of Another
 Person:
 Securities reported on this Schedule 13G are
 beneficially owned by clients which may include
 investment companies registered under the Investment
 Company Act and/or employee benefit plans, pension
 funds, endowment funds or other institutional clients.

- Item 9 Notice of Dissolution of a Group:
 Not applicable.
- Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were were not acquired in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: July 9, 2008

Tradewinds Global Investors, LLC

By: /S/ David B. Iben

Name: David B. Iben, CFA
Title: Chief Investment Officer

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