

FAIRFAX FINANCIAL HOLDINGS LTD/ CAN
Form 13F-HR
August 09, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Quarter Ended: June 30, 2007

Check here if Amendment: ; Amendment Number: ____
This Amendment (check only one): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Fairfax Financial Holdings Limited
Address: 95 Wellington Street West
Suite 800
Toronto, ON M5J 2N7

Form 13F File Number:

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: V. Prem Watsa
Title: Chairman and Chief Executive Officer
Phone: 416-367-4941

Signature, Place, and Date of Signing:

/s/ V. Prem Watsa

Toronto, ON August 9, 2007

Report Type (Check one only):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 2
 Form 13F Information Table Entry Total: 27
 Form 13F Information Table Value Total: \$3,291,073
 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
01	*	Hamblin Watsa Investment Counsel Ltd.
02	*	V. Prem Watsa

* File number not assigned

FAIRFAX FINANCIAL HOLDINGS LIMITED
 FORM 13F INFORMATION TABLE
 JUNE 30, 2007

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5		COLUMN 6
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL INVEST DISCR
ABBOTT LABS	COM	002824100	55,960	1,045,000	SH	DEFIN
AMERICAN NATL INS CO	COM	028591105	229	1,500	SH	DEFIN
BALDWIN & LYONS INC	CL B	057755209	25,197	969,875	SH	DEFIN
BERKSHIRE HATHAWAY INC DEL	CL A	084670108	438	4	SH	DEFIN
BERKSHIRE HATHAWAY INC DEL	CL B	084670207	361	100	SH	DEFIN
CFS BANCORP INC	COM	12525D102	145	10,000	SH	DEFIN
CITIZENS COMMUNICATIONS CO	COM	17453B101	152,700	10,000,000	SH	DEFIN
DELL INC	COM	24702R101	243,357	8,523,900	SH	DEFIN
DOW JONES & CO INC	COM	260561105	57,450	1,000,000	SH	DEFIN
EASTMAN CHEM CO	COM	277432100	3,217	50,000	SH	DEFIN
FIRST PL FINL CORP	COM	33610T109	211	10,000	SH	DEFIN
IDT CORP	COM	448947101	151	15,000	SH	DEFIN
INTERNATIONAL COAL GRP INC N	COM	45928H106	40,085	6,703,200	SH	DEFIN
JOHNSON & JOHNSON	COM	478160104	215,929	3,504,200	SH	DEFIN
MARSH & MCLENNAN COS INC	COM	571748102	100,555	3,256,300	SH	DEFIN

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NYMAGIC INC	COM	629484106	281	7,000	SH	DEFIN
NEW YORK CMNTY BANCORP INC	COM	649445103	340	20,000	SH	DEFIN
OLD REP INTL CORP	COM	680223104	239	11,250	SH	DEFIN
OVERSTOCK COM INC DEL	COM	690370101	61,913	3,388,774	SH	DEFIN
PFIZER INC	COM	717081103	423,595	16,566,100	SH	DEFIN
STEWART ENTERPRISES INC	CL A	860370105	24,859	3,191,146	SH	DEFIN
TELECOM CORP NEW ZEALAND LTD	SPONSORED ADR	879278208	21,298	762,840	SH	DEFIN
U S G CORP	COM NEW	903293405	245	5,000	SH	DEFIN
WAL MART STORES INC	COM	931142103	10,907	226,700	SH	DEFIN
ODYSSEY RE HLDGS CORP	COM	67612W108	1,818,510	42,399,400	SH	DEFIN
OVERSTOCK COM INC DEL	NOTE 3.75% 12/0	690370AB7	30,420	36,873,000	PRN	DEFIN
PIER 1 IMPORTS INC	NOTE 6.375% 2/1	720279AH1	2,481	2,500,000	PRN	DEFIN