

LILLEY DAVID
Form 4
August 31, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LILLEY DAVID

2. Issuer Name and Ticker or Trading Symbol
CYTEC INDUSTRIES INC/DE/[CYT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5 GARRET MOUNTAIN PLAZA

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/30/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President and CEO

WEST PATERSON, NJ 07424

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/30/2006		<u>M</u> ⁽¹⁾		5,000	A	\$ 40.25
Common Stock	08/30/2006		<u>S</u> ⁽¹⁾		700	D	\$ 52.05
Common Stock	08/30/2006		<u>S</u> ⁽¹⁾		500	D	\$ 52.06
Common Stock	08/30/2006		<u>S</u> ⁽¹⁾		100	D	\$ 52.07
Common Stock	08/30/2006		<u>S</u> ⁽¹⁾		200	D	\$ 52.1

Edgar Filing: LILLEY DAVID - Form 4

Common Stock	08/30/2006	<u>S</u> (1)	1,000	D	\$ 52.12	39,572	D	
Common Stock	08/30/2006	<u>S</u> (1)	200	D	\$ 52.14	39,372	D	
Common Stock	08/30/2006	<u>S</u> (1)	200	D	\$ 52.15	39,172	D	
Common Stock	08/30/2006	<u>S</u> (1)	400	D	\$ 52.18	38,772	D	
Common Stock	08/30/2006	<u>S</u> (1)	1,200	D	\$ 52.2	37,572	D	
Common Stock	08/30/2006	<u>S</u> (1)	500	D	\$ 52.22	37,072	D	
Common Stock	08/31/2006	<u>M</u> (1)	5,000	A	\$ 40.25	42,072	D	
Common Stock	08/31/2006	<u>S</u> (1)	1,300	D	\$ 52.61	40,772	D	
Common Stock	08/31/2006	<u>S</u> (1)	600	D	\$ 52.62	40,172	D	
Common Stock	08/31/2006	<u>S</u> (1)	100	D	\$ 52.67	40,072	D	
Common Stock	08/31/2006	<u>S</u> (1)	200	D	\$ 52.69	39,872	D	
Common Stock	08/31/2006	<u>S</u> (1)	400	D	\$ 52.71	39,472	D	
Common Stock	08/31/2006	<u>S</u> (1)	300	D	\$ 52.72	39,172	D	
Common Stock	08/31/2006	<u>S</u> (1)	900	D	\$ 52.76	38,272	D	
Common Stock	08/31/2006	<u>S</u> (1)	100	D	\$ 52.77	38,172	D	
Common Stock	08/31/2006	<u>S</u> (1)	100	D	\$ 52.8	38,072	D	
Common Stock	08/31/2006	<u>S</u> (1)	500	D	\$ 52.85	37,572	D	
Common Stock	08/31/2006	<u>S</u> (1)	200	D	\$ 52.86	37,372	D	
Common Stock	08/31/2006	<u>S</u> (1)	300	D	\$ 52.87	37,072	D	
Common Stock						6,206	I <u>(2)</u> <u>(3)</u>	savings plan

Edgar Filing: LILLEY DAVID - Form 4

Excludes shares held in Employees' Savings Plan or Supplemental Plan which are eligible for deferred reporting on Form 5, as per note to instruction 4(a)(i).

(3) 203 shares beneficial ownership disclaimed; owned as custodian for daughter

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.