

DABKOWSKI JOHN G

Form 4

October 24, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
DABKOWSKI JOHN G

(Last) (First) (Middle)

451 FLORIDA STREET

(Street)

BATON ROUGE, LA 70801

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ALBEMARLE CORP [ALB]

3. Date of Earliest Transaction
(Month/Day/Year)
10/23/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

VP Polymer Additives

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	Price		Albemarle Savings Plan
Common Stock	10/23/2006		M	12,000	A \$ 20	15,234 ⁽²⁾	D
Common Stock	10/23/2006		S	12,000	D \$ 62.2896	3,234 ⁽²⁾	D
Common Stock	10/23/2006		M	18,000	A \$ 24.38	21,234 ⁽²⁾	D
Common Stock	10/23/2006		S	18,000	D \$ 62.2896	3,234 ⁽²⁾	D

Edgar Filing: DABKOWSKI JOHN G - Form 4

Common Stock	10/23/2006	M	20,000	A	\$ 23.45	23,234 ⁽²⁾	D
Common Stock	10/23/2006	S	20,000	D	\$ 62.2896	3,234 ⁽²⁾	D
Common Stock	10/23/2006	M	18,000	A	\$ 25.83	21,234 ⁽²⁾	D
Common Stock	10/23/2006	S	18,000	D	\$ 62.2896	3,234 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Nonqualified Option (right to buy)	\$ 20	10/23/2006		M		12,000		<u>(3)</u>	02/21/2007	Common Stock	12,000
Nonqualified Option (right to buy)	\$ 24.38	10/23/2006		M		18,000		01/25/2004	01/24/2011	Common Stock	18,000
Nonqualified Option (right to buy)	\$ 23.45	10/23/2006		M		20,000		01/31/2005	01/30/2012	Common Stock	20,000
Nonqualified Option (right to buy)	\$ 25.83	10/23/2006		M		18,000		01/30/2006	01/29/2013	Common Stock	18,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

DABKOWSKI JOHN G
451 FLORIDA STREET
BATON ROUGE, LA 70801

VP Polymer Additives

Signatures

Nicole C. Daniel, attorney
in fact

10/24/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Portion of share increase due to periodic purchases by Albemarle Corporation Savings Plan trustee.
- (2) Portion of share increase due to participation in Albemarle Corporation Dividend Reinvestment Plan.
- (3) Exercisable six years from date of grant or earlier in 25% annual increments in the event that the trading price of Albemarle Corporation Common Stock equals or exceeds certain price levels.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.