ALBEMARLE CORP

Form 4

February 26, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

(Fine of Type I	(esponses)						
1. Name and Address of Reporting Person ** LaBauve Donald J. Jr.			2. Issuer Name and Ticker or Trading Symbol ALBEMARLE CORP [ALB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	Director 10% Owner			
ALBEMARLE			02/24/2015	X Officer (give title Other (specify below)			
CORPORA' STREET	TION, 451 I	FLORIDA		below) VP, Corporate Controller & CAO			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
BATON ROUGE 70801				Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities A	acquired, Disposed of, or Beneficially Owne			

(- 3)	()	\ 1 abi	ie 1 - Non-1	erivative	Secui	rities Acq	uirea, Disposea (or, or Beneficia	illy Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if Transaction(A)		4. Securi or(A) or D: (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4) 8,924 (1)	I	Albemarle Savings	
Common Stock	02/24/2015		M	229	A	\$ 0 (2)	3,126	D	Plan	
Common Stock	02/24/2015		F	86 (3)	D	\$ 56.08	3,040	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Performance Unit	<u>(4)</u>	02/24/2015		A	457		<u>(5)</u>	<u>(6)</u>	Common Stock	45
Performance Unit	<u>(4)</u>	02/24/2015		M		229	<u>(5)</u>	<u>(6)</u>	Common Stock	22
Non-Qualified Stock Option	\$ 56.08	02/24/2015		A	3,720		<u>(7)</u>	02/23/2025	Common Stock	3,7

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LaBauve Donald J. Jr.
ALBEMARLE CORPORATION
451 FLORIDA STREET
BATON ROUGE 70801

VP, Corporate Controller & CAO

Signatures

/s/ Steven L. Bray, Attorney-in-fact 02/26/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Portion of share increase due to periodic purchases by Albemarle Savings Plan trustee.
- (2) Transaction has no purchase or share price.
- (3) Performance Units vested on 2/24/2015. Shares withheld to meet tax liabilities associated with such vested shares.
- (4) Each Performance Unit converts to 1 share of Common Stock.

Reporting Owners 2

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- Performance Units issued on 2/22/2013 subject to achievement of performance objectives. Performance Units granted by Compensation
- (5) Committee upon achievement of performance objectives. Performance Units vest over a 2 year period. 50% vested on 2/24/2015 and 50% will vest on 1/1/2016.
- (6) No expiration date.
- (7) Stock Options vest in three equal installments over 3 years: 2/24/2018, 2/24/2019 and 2/24/2020

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.