

AVID TECHNOLOGY INC
Form 4
March 14, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BLUM CAPITAL PARTNERS LP

(Last) (First) (Middle)

909 MONTGOMERY STREET, SUITE 400

(Street)

SAN FRANCISCO, CA 94133

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AVID TECHNOLOGY INC [AVID]

3. Date of Earliest Transaction (Month/Day/Year)
03/12/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | | | | | 453 | D | (1) (8) |
| Common Stock | | | | | 552,426 | D | (2) (8) |
| Common Stock | | | | | 176,400 | D | (3) (8) |
| Common Stock | 03/12/2007 | | P | | 100 | A | \$ 33.29 |
| Common Stock | 03/12/2007 | | P | | 600 | A | \$ 33.35 |

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| | | | | | | | |
|--------------|------------|---|--------|---|----------|---------|-------------------------|
| Common Stock | 03/13/2007 | P | 500 | A | \$ 33 | 165,800 | D <u>(4)</u> <u>(8)</u> |
| Common Stock | 03/13/2007 | P | 900 | A | \$ 33.04 | 166,700 | D <u>(4)</u> <u>(8)</u> |
| Common Stock | 03/14/2007 | P | 6,700 | A | \$ 32.66 | 173,400 | D <u>(4)</u> <u>(8)</u> |
| Common Stock | 03/14/2007 | P | 2,400 | A | \$ 32.74 | 175,800 | D <u>(4)</u> <u>(8)</u> |
| Common Stock | 03/14/2007 | P | 3,300 | A | \$ 32.84 | 179,100 | D <u>(4)</u> <u>(8)</u> |
| Common Stock | 03/12/2007 | P | 100 | A | \$ 33.29 | 327,661 | D <u>(5)</u> <u>(8)</u> |
| Common Stock | 03/12/2007 | P | 700 | A | \$ 33.35 | 328,361 | D <u>(5)</u> <u>(8)</u> |
| Common Stock | 03/13/2007 | P | 600 | A | \$ 33 | 328,961 | D <u>(5)</u> <u>(8)</u> |
| Common Stock | 03/13/2007 | P | 1,100 | A | \$ 33.04 | 330,061 | D <u>(5)</u> <u>(8)</u> |
| Common Stock | 03/14/2007 | P | 2,800 | A | \$ 32.66 | 332,861 | D <u>(5)</u> <u>(8)</u> |
| Common Stock | 03/14/2007 | P | 1,000 | A | \$ 32.74 | 333,861 | D <u>(5)</u> <u>(8)</u> |
| Common Stock | 03/14/2007 | P | 1,400 | A | \$ 32.84 | 335,261 | D <u>(5)</u> <u>(8)</u> |
| Common Stock | 03/12/2007 | P | 6,300 | A | \$ 33.29 | 186,700 | D <u>(6)</u> <u>(8)</u> |
| Common Stock | 03/12/2007 | P | 29,500 | A | \$ 33.35 | 216,200 | D <u>(6)</u> <u>(8)</u> |
| Common Stock | 03/13/2007 | P | 600 | A | \$ 33 | 216,800 | D <u>(6)</u> <u>(8)</u> |
| Common Stock | 03/13/2007 | P | 1,200 | A | \$ 33.04 | 218,000 | D <u>(6)</u> <u>(8)</u> |
| Common Stock | 03/12/2007 | P | 300 | A | \$ 33.29 | 187,200 | D <u>(7)</u> <u>(8)</u> |
| Common Stock | 03/12/2007 | P | 1,700 | A | \$ 33.35 | 188,900 | D <u>(7)</u> <u>(8)</u> |
| Common Stock | 03/13/2007 | P | 1,600 | A | \$ 33 | 190,500 | D <u>(7)</u> <u>(8)</u> |
| Common Stock | 03/13/2007 | P | 2,900 | A | \$ 33.04 | 193,400 | D <u>(7)</u> <u>(8)</u> |
| | 03/14/2007 | P | 17,000 | A | | 210,400 | D <u>(7)</u> <u>(8)</u> |

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| | | | | | | | | |
|--------------|------------|---|-------|---|--|----------|---------|-------------------------|
| Common Stock | | | | | | \$ 32.66 | | |
| Common Stock | 03/14/2007 | P | 6,000 | A | | \$ 32.74 | 216,400 | D <u>(7)</u> <u>(8)</u> |
| Common Stock | 03/14/2007 | P | 8,500 | A | | \$ 32.84 | 224,900 | D <u>(7)</u> <u>(8)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BLUM CAPITAL PARTNERS LP 909 MONTGOMERY STREET SUITE 400 SAN FRANCISCO, CA 94133 | | X | | |
| RICHARD C BLUM & ASSOCIATES INC 909 MONTGOMERY STREET SUITE 400 SAN FRANCISCO, CA 94133 | | X | | |
| Blum Strategic GP III, L.L.C. 909 MONTGOMERY STREET SUITE 400 SAN FRANCISCO, CA 94133 | | X | | |

Saddlepoint Partners GP, L.L.C.
909 MONTGOMERY STREET
SUITE 400
SAN FRANCISCO, CA 94133

X

Signatures

See Attached
Signature Page

03/14/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares are directly owned by Blum LP. They may be deemed to be owned indirectly by RCBA Inc., as described in Note (8). RCBA Inc. disclaims beneficial ownership of these shares, except to the extent of any pecuniary interest therein.

(2) These shares are owned directly by Stinson Capital Partners (QP), L.P.

(3) These shares are owned directly by Stinson Capital Partners M, L.P.

(4) These shares are owned directly by BK Capital Partners IV, L.P.

(5) These shares are owned directly by Stinson Capital Partners, L.P. ("Stinson LP")

(6) These shares are owned directly by Stinson Capital Partners II, L.P.

(7) These shares are owned directly by Stinson Capital Partners A, L.P.

(8) These shares may be deemed to be owned indirectly by the following parties: (i) Blum Capital Partners, L.P. ("Blum LP"), the general partner of the limited partnerships described in Notes (2), (3), (4), (5), (6) and (7); and (ii) Richard C. Blum & Associates, Inc. ("RCBA Inc."), the general partner of Blum LP. Blum LP and RCBA Inc. disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.

Remarks:

This Form 4 is Part 1 of 3 being filed to report transactions for the period March 12, 2007 through March 14, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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