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GOODRICH PETROLEUM CORP
 Form 4
 February 08, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 17(b) of the Public Utility Holding Company Act of 1935 or Section 302 of the Public Utility Holding Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*
 Austin, Josiah T.

2. Issuer Name and Ticker or Trading Symbol
 Goodrich Petroleum Corp.
 GDP

6. Relationship
 _____Direct
 _____Office

(Last) (First) (Middle)

12626 Turkey Creek Road

(Street)

Pearce, AZ 85625

(City) (State) (Zip)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year
 January 2002

5. If Amendment, Date of Original (Month/Year)

7. Individual or Joint/Group (Applicable Line)
 ___Form filed by One Reporter
 _X_Form filed by More than One Reporter

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4) | |
|---------------------------------|--------------------------------------|--------------------------------|---|---|-----------|
| | | Code | V | Amount (A) or (D) | Price |
| Common Stock (Total) | 01/31/02 | P | | 700 | 3.95 |
| | | | | | 1,862,200 |
| | | | | | 1,799,100 |

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12,000

8,600

14,000

14,000

14,500

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |
|--|--|--------------------------------------|--------------------------------|---|--|
| | | | | | Date Exercisable Expiration Date |
| | | | Code V | (A) (D) | |
| | | | | | |
| | | | | | |
| | | | | | |
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| 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End Month (Instr. 4) | 10. Ownership of Form of Derivative Security Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|--|
| ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- |
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Explanation of Responses:

This report is filed jointly on behalf of Mr. Austin and El Coronado Holdings, LLC ("ECH"), an Arizona limited liability company of which Mr. Austin is the sole managing member. The address of ECH is 12626 Turkey Creek Road, Pearce, AZ 85625. ECH owns directly all 1,799,100 shares of common stock identified in Table I.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Josiah T. Austin

 Individually, and as Managing
 Member of El Coronado Holdings, LLC
 **Signature of Reporting Person

February 7, 2002

 Date

Note: File three copies of this Form, one of which must be manually signed. If space is sufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.