Padilla Raul Form 3 July 02, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Bunge LTD [BG] Padilla Raul (Month/Day/Year) 07/01/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O BUNGE LTD. 50 MAIN (Check all applicable) **STREET** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting CEO, Bunge Global Agribusiness Person WHITE PLAINS, NYÂ 10606 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 30,910 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		(Instr. 4)	Price of	Derivative	(111501. 5)
		Title	Derivative Security	Security: Direct (D)	

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	(1)	03/11/2014	Common Stock	20,000	\$ 37.08	D	Â
Employee Stock Option (right to buy)	(1)	02/25/2015	Common Stock	13,500	\$ 52.66	D	Â
Employee Stock Option (right to buy)	(1)	02/24/2016	Common Stock	15,000	\$ 57.01	D	Â
Employee Stock Option (right to buy)	(1)	02/27/2017	Common Stock	12,500	\$ 80.06	D	Â
Employee Stock Option (right to buy)	(2)	02/28/2018	Common Stock	9,000	\$ 110.75	D	Â
Employee Stock Option (right to buy)	(3)	03/13/2019	Common Stock	14,000	\$ 51.61	D	Â
Employee Stock Option (right to buy)	(4)	03/03/2020	Common Stock	15,000	\$ 61.61	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
reporting 6 wher runne / runness	Director	10% Owner	Officer	Other	
Padilla Raul C/O BUNGE LTD 50 MAIN STREET WHITE PLAINS, NY 10606	Â	Â	CEO, Bunge Global Agribusiness	Â	

Signatures

/s/ Thomas Albert, Attorney-in-fact 07/02/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option is fully exercisable.
- (2) This option is exercisable in three installments beginning on February 28, 2009.
- (3) This option is exercisable in three installments beginning on March 13, 2010.
- (4) This option is excersiable in three installments beginning on March 3, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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