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Companhia Vale do Rio Doce

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA VALE DO RIO DOCE

By: /s/ Eduardo de Carvalho Duarte

Name: Eduardo de Carvalho Duarte
Title: Chief Accountant

Dated: November 29, 2001

Item 1

[GRAPHIC OMITTED] Companhia
Vale do Rio Doce

CVRD AND CODELCO ANNOUNCE STRATEGIC ALLIANCE

Rio de Janeiro, November 28, 2001 - Companhia Vale do Rio Doce (CVRD), the world's largest iron ore producer, and Corporacion Nacional del Cobre de Chile (CODELCO), the world's largest copper producer, signed today a Memorandum of Understanding (MOU). The MOU establishes the basis for the study and development of a strategic association aiming at the exploration of new opportunities to produce and process copper.

The main points of the MOU are: (i) the intention to create a 50%/50% joint venture between CVRD and CODELCO to support the international expansion of the two companies in the global copper industry; (ii) once the joint venture is

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incorporated it will be managed as an independent company according to the best world practices.

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This release includes "forward-looking statements" that express expectations of future events or results. All statements based on future expectations rather than on historical facts are forward-looking statements that involve a number of risks and uncertainties, and the company cannot give assurance that such statements will prove to be correct.