BLOCKBUSTER INC Form SC 13G/A December 07, 2006

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### **SCHEDULE 13G**

Information to be included in Statements filed pursuant to Rules 13d-1(b), (c) and (d) and amendments thereto filed pursuant to Rule 13d-2(b)

(Amendment No.\_2)

Blockbuster, Inc
(Name of Issuer)
Class A Common Stock
(Title of Class of Securities)
093679108
(CUSIP Number)
November 30, 2006
(Date of Event That Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

þ Rule 13d-1(b)

o Rule 13d-1(c)

o Rule 13d-1(d)

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NAMES OF REPORTING PERSONS:
  1
        I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY):
     UBS AG (for the benefit and on behalf of UBS Investment Bank, Wealth Management USA, and Global
     Wealth Management and Business Banking business groups of UBS AG (See Item 7))
        CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):
  2
        (a) o
        (b) o
        SEC USE ONLY:
  3
        CITIZENSHIP OR PLACE OF ORGANIZATION:
  4
        Switzerland
                    SOLE VOTING POWER:
               5
 NUMBER OF
                   Less than 5%
   SHARES
                    SHARED VOTING POWER:
BENEFICIALLY
 OWNED BY
                   0
    EACH
                    SOLE DISPOSITIVE POWER:
               7
 REPORTING
   PERSON
                    Less than 5%
    WITH:
                    SHARED DISPOSITIVE POWER:
                8
                    0
        AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:
  9
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Less than 5%

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9):

11

Less than 5%%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

**12** 

BK

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Item 8. Identification and Classification of Members of the Group

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**SIGNATURE** 

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Item 1(a) Name of Issuer Blockbuster, Inc.

Item 1(b) Address of Issuer s Principal Executive Offices: 1201 Elm Street
Dallas, TX 75270

Item 2(a) Name of Person Filing: UBS AG

Item 2(b) Address of Principal Business Office: UBS AG s principal business office is: Bahnhofstrasse 45 PO Box CH-8021 Zurich, Switzerland

Item 2(c) Citizenship: Switzerland

Item 2(d) Title of Class of Securities Class A Common Stock

Item 2(e) CUSIP Number: 093679108

Item 3. Type of Person Filing:

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UBS AG is classified as a Bank as defined in section 3(a)(6) of the Act pursuant to no-action relief granted by the staff of the Securities and Exchange Commission.

Item 4 (a)-(c)(iv). Ownership:

Items 5-11 of the cover pages are incorporated by reference.

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following b.

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Not applicable

Item 7. Identification and Classification of the Subsidiary That Acquired the Security Being Reported on By the Parent Holding Company:

This statement on Schedule 13G is being filed by UBS AG on behalf of itself and the subsidiaries listed below. The securities being reported on by UBS AG were acquired directly by UBS AG directly and certain of such subsidiaries.

**UBS AG London Branch** 

**UBS Portfolio LLC** 

**UBS AG Frankfurt** 

**UBS Ltd** 

**UBS Warburg Private Clients Ltd** 

UBS AG Tokyo branch

UBS AG (Switzerland)

UBS Warburg Securities (Pty) Ltd (South Africa)

**UBS** International Ltd

**UBS** Warburg Securities Ltd

Banco UBS Warburg S.A

UBS Warburg Corretora de Cambio e Valores

Mobiliarios S.A.

UBS Warburg Trading S.A.

**UBS Bunting Warburg Inc** 

UBS Capital Americas Investments III, Ltd.

**UBS** Capital II LLC

**UBS** Capital LLC

**UBS AG Brazil** 

**UBS** Limited

UBS Capital Americas Investments II Ltd

SBC Equity Partners AG

UBS Capital Asia Pacific Ltd

**UBS** Capital Holdings LLC

**UBS** Capital Jersey Ltd

**UBS** Capital BV

UBS (USA) Inc

UBS Warburg AG (Frankfurt)

UBS Securities Australia Ltd

UBS Securities (Japan) Ltd

**UBS Securities LLC** 

UBS Securities New Zealand Limited

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UBS AG Australia Branch

UBS Capital Markets LP

UBS Capital Latin America LDC

**UBS Securities France SA** 

UBS AG Canada Branch

UBS Cavman Ltd.

PaineWebber Capital Inc

Paine Webber International Inc

**UBS Fiduciary Trust Company** 

UBS Financial Services Incorporated of Puerto Rico

**UBS** Americas Inc

**UBS** Financial Services Inc.

Inversiones Ibersuizas, S.A.

UBS (Bahamas) LTD

UBS (Cayman Islands) LTD

UBS (France) LTD

UBS (Italia) LTD

UBS (Luxemberg) LTD

UBS (Luxemberg) SA Austria Branch

UBS (Monaco) S.A.

**UBS AG Brazil** 

UBS AG New York (101 Park Avenue)

**UBS AG Hong Kong** 

UBS AG Jersey Branch

**UBS AG Singapore** 

**UBS** Assessores LTD

UBS Bank (Canada)

**UBS Belgium SA/NV** 

**UBS** Deutschland AG

UBS Espana S.A.

**UBS** International Inc

**UBS Swiss Advisors AG** 

UBS Wealth Management AG

UBS Wealth Management (UK) Ltd

Item 8. Identification and Classification of Members of the Group

Not Applicable

### Item 9 Notice of Dissolution of Group:

Not Applicable

#### Item 10. Certification:

By signing below, the undersigned certify that, to the best of their knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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# **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

By: /s/ Edward Buscemi

Edward Buscemi Executive Director

By: /s/ Gordon Kiesling

Gordon Kiesling Executive Director

Date: December 7, 2006