

BLUE NILE INC
Form S-8
February 25, 2010

As filed with the Securities and Exchange Commission on February 25, 2010

Registration No. 333-

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**FORM S-8
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933**

Blue Nile, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State of Incorporation)

91-1963165

(I.R.S. Employer Identification No.)

705 Fifth Avenue South, Suite 900, Seattle, WA 98104

(Address of principal executive offices and zip code)

**2004 Equity Incentive Plan
2004 Non-Employee Directors Stock Option Plan**

(Full titles of the plans)

Marc D. Stolzman

Chief Financial Officer

Blue Nile, Inc.

705 Fifth Avenue South, Suite 900

Seattle, WA 98104

Tel: (206) 336-6700

(Name, address, including zip code, and telephone number, including area code, of agent for service)

Copies to:

John M. Geschke, Esq.
Cooley Godward Kronish llp
Five Palo Alto Square
3000 El Camino Real
Palo Alto, CA 94306
(650) 843-5000

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act:

Large accelerated
filer ☐

Accelerated
filer ☐

Non-accelerated filer ☐
(Do not check if a smaller reporting

Smaller reporting
company ☐

company)

CALCULATION OF REGISTRATION FEE

Title of Securities to be Registered	Amount to be Registered(1)	Proposed Maximum Offering Price Per Share(2)	Proposed Maximum Aggregate Offering Price(2)	Amount of Registration Fee
Common Stock, par value \$.001 per share, to be issued under the 2004 Equity Incentive Plan and the 2004 Non-Employee Directors Stock Option Plan	753,701 shares	\$49.42	\$37,247,903.42	\$2,655.78

(1) This
Registration
Statement shall
cover any
additional
shares of
common stock
which become
issuable under
the plans set
forth herein by
reason of any
stock dividend,
stock split,
recapitalization
or any other
similar
transaction
without receipt
of consideration
which results in
an increase in
the number of
shares of the
Registrant
outstanding
common stock.

(2) Estimated solely
for the purpose
of calculating
the amount of
the registration
fee pursuant to
Rule 457(c) and
Rule 457(h)(1)
under the

Securities Act
of 1933, as
amended (the
Securities Act).

The offering
price per share
and aggregate
offering price
are based upon
the average of
the high and low
prices of
Registrant's
common stock
as reported on
the NASDAQ
Stock Market
LLC on
February 19,
2010, for
(i) 732,201
shares reserved
for future grant
pursuant to the
Registrant's
2004 Equity
Incentive Plan
and (ii) 21,500
shares issuable
pursuant to the
Registrant's
2004
Non-Employee
Directors' Stock
Option Plan.

**EXPLANATORY NOTE PURSUANT TO
GENERAL INSTRUCTION E TO FORM S-8**

This Registration Statement on Form S-8 is being filed for the purpose of registering an additional 753,701 shares of the Registrant's common stock to be issued pursuant to the Registrant's 2004 Equity Incentive Plan and 2004 Non-Employee Directors' Stock Option Plan.

**INCORPORATION BY REFERENCE OF CONTENTS OF
REGISTRATION STATEMENTS ON FORM S-8**

The contents of Registration Statements on Form S-8 previously filed with the Securities and Exchange Commission on May 20, 2004 (File No. 333-115700), April 8, 2005 (File No. 333-123962), March 20, 2006 (File No. 333-132588), March 16, 2007 (File No. 333-141379), February 28, 2008 (File No. 333-149444) and March 6, 2009 (File No. 333-157734) are incorporated by reference herein.

EXHIBITS

Exhibit Number	Description
4.1(1)	Amended and Restated Certificate of Incorporation of Blue Nile, Inc.
4.2(2)	Amended and Restated Bylaws of Blue Nile, Inc.
4.4(3)	Specimen Stock Certificate.
5.1	Opinion of Cooley Godward Kronish llp.
23.1	Consent of Deloitte & Touche llp.
23.2	Consent of Cooley Godward Kronish llp (included in Exhibit 5.1).
24.1	Power of Attorney is contained in the signature pages to this Registration Statement.
99.1.1(4)	Blue Nile, Inc. 2004 Equity Incentive Plan.
99.1.2(5)	Form of Stock Option Agreement pursuant to the Blue Nile, Inc. 2004 Equity Incentive Plan.
99.1.3(6)	Form of Stock Grant Notice pursuant to the Blue Nile, Inc. 2004 Equity Incentive Plan.
99.1.4(7)	Form of Restricted Stock Unit Grant Notice and Form of Award Agreement under the Blue Nile, Inc. 2004 Equity Incentive Plan.
99.2.1(8)	Third Amended and Restated 2004 Non-Employee Directors' Stock Option Plan.
99.2.2(9)	Form of Stock Option Agreement pursuant to the Blue Nile, Inc. 2004 Non-Employee Directors' Stock Option Plan.
(1)	Previously filed as Exhibit 3.1 to Blue Nile, Inc.'s Quarterly Report on Form 10-Q for

the quarterly
period ended
July 4, 2004
(No. 000-50763),
as filed with the
Securities and
Exchange
Commission on
August 6, 2004,
and incorporated
by reference
herein.

(2) Previously filed as
Exhibit 3.2 to Blue
Nile, Inc.'s Current
Report on
Form 8-K (No.
000-50763), as
filed with the
Securities and
Exchange
Commission on
November 9, 2009,
and incorporated
by reference
herein.

(3) Previously filed as
Exhibit 4.2 to Blue
Nile, Inc.'s
Registration
Statement on Form
S-1/A
(No. 333-113494),
as filed with the
Securities and
Exchange
Commission on
May 4, 2004, as
amended, and
incorporated by
reference herein.

(4) Previously filed as
Exhibit 10.4.1 to
Blue Nile, Inc.'s
Registration
Statement on Form
S-1/A
(No. 333-113494),

as filed with the
Securities and
Exchange
Commission on
April 19, 2004, as
amended, and
incorporated by
reference herein.

- (5) Previously filed as
Exhibit 10.4.2 to
Blue Nile, Inc. s
Annual Report on
Form 10-K (No.
000-50763), as
filed with the
Securities and
Exchange
Commission on
March 25, 2005,
and incorporated
by reference
herein.
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(6) Previously filed as Exhibit 10.1 to Blue Nile, Inc.'s Current Report on Form 8-K (No. 000-50763), as filed with the Securities and Exchange Commission on December 13, 2004, and incorporated by reference herein.

(7) Previously filed as Exhibit 10.4.4 to Blue Nile, Inc.'s Annual Report on Form 10-K (No. 000-50763), as filed with the Securities and Exchange Commission on March 5, 2009, and incorporated by reference herein.

(8) Previously filed as Exhibit 10.1 to Blue Nile, Inc.'s Quarterly Report on Form 10-Q (No. 000-50763), as filed with the Securities and Exchange Commission on November 7, 2008, and incorporated by

reference
herein.

- (9) Previously filed
as
Exhibit 10.2.2
to Blue Nile,
Inc.'s Annual
Report on
Form 10-K (No.
000-50763), as
filed with the
Securities and
Exchange
Commission on
March 25, 2005,
and
incorporated by
reference
herein.
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SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Seattle, State of Washington, on February 25, 2010.

Blue Nile, Inc.

By: /s/ Marc D. Stolzman
 Marc D. Stolzman
 Chief Financial Officer

POWER OF ATTORNEY

Each person whose signature appears below constitutes and appoints Diane M. Irvine and Marc D. Stolzman, and each or any one of them, his or her true and lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, to sign any and all amendments (including post-effective amendments) to this Registration Statement, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done in connection therewith, as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, or any of them, or their or his or her substitutes or substitute, may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities and on the date indicated.

Signature	Title	Date
/s/ Diane M. Irvine	Chief Executive Officer, President, and	February 23,
Diane M. Irvine	Director (<i>Principal Executive Officer</i>)	2010
/s/ Marc D. Stolzman	Chief Financial Officer	February 25,
Marc D. Stolzman	(<i>Principal Financial and Accounting Officer</i>)	2010
/s/ Mark C. Vadon	Executive Chairman and Director	February 23,
Mark C. Vadon		2010
/s/ W. Eric Carlborg	Director	February 23,
W. Eric Carlborg		2010
/s/ Leslie Lane	Director	February 22,
Leslie Lane		2010

Signature	Title	Date
/s/ Ned Mansour Ned Mansour	Director	February 22, 2010
/s/ Michael Potter Michael Potter	Director	February 22, 2010
/s/ Steve Scheid Steve Scheid	Director	February 22, 2010
/s/ Mary Alice Taylor Mary Alice Taylor	Director	February 22, 2010

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(3) Previously filed as Exhibit 4.2 to Blue Nile, Inc.'s Registration Statement on Form S-1/A (No. 333-113494), as filed with the Securities and Exchange Commission on May 4, 2004, as amended, and incorporated by reference herein..

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(5) Previously filed as Exhibit 10.4.2 to

Blue Nile, Inc.'s Annual Report on Form 10-K (No. 000-50763), as filed with the Securities and Exchange Commission on March 25, 2005, and incorporated by reference herein.

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Commission on
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