

FIRST INDUSTRIAL REALTY TRUST INC

Form 424B3

February 26, 2008

Filed pursuant to Rule 424(b)(3)
Registration Statement No. 333-142474

PROSPECTUS SUPPLEMENT NO. 1

(to prospectus dated April 30, 2007)

3,000,000 Shares

First Industrial Realty Trust, Inc.

Common Stock

This prospectus supplement supplements information contained in the Selling Stockholders section of the prospectus dated April 30, 2007 relating to the potential offer and sale from time to time of up to 3,000,000 shares of common stock of First Industrial Realty Trust, Inc. by the selling stockholders.

The table below adds the Daniel R. Andrew Living Trust DTD 8/30/2005 to the list of Selling Stockholders in the prospectus dated April 30, 2007:

| Name | Number of shares and units owned before the offering | Number of shares offered hereby | Number of shares owned after the offering *** | Percentage of Outstanding Common Stock (16) |
|---|--|------------------------------------|---|---|
| Daniel R. Andrew Living Trust DTD 8/30/2005 | 137,489 | 137,489(15) | 0 | * |

(15) Represents shares of Common Stock that may be received in exchange for limited partnership units that were issued as consideration for the contribution of certain real estate to First Industrial, L.P. on June 30, 1994.

(16) Based on a total of 45,378,060 shares of common stock outstanding as of March 20, 2007.

* Less than 1%.

*** Assumes the
Selling
Stockholder
sells all of its
shares of
Common Stock
offered pursuant
to this
prospectus.

This prospectus supplement is not complete without, and may not be delivered or used except in connection with, the Prospectus dated April 30, 2007, including any supplements or amendments to such prospectus. The date of this prospectus supplement is February 26, 2007.