CARNIVAL CORP

Form 4

February 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person
JAFASA CONTINUED
IRREVOCABLE TRUST

(Last) (First) (Middle)

C/O JMD DELAWARE, INC., AS TRUSTEE, 1201 MARKET STREET, 18TH FLOOR

(Street)

2. Issuer Name and Ticker or Trading Symbol

CARNIVAL CORP [CCL]

3. Date of Earliest Transaction (Month/Day/Year)

02/24/2005

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner Officer (give title __X_ Other (specify below) below) See footnote 1 below

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

WILMINGTON, DE 19801

							reison			
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock					(-)		759,010	I <u>(1)</u>	By TAMMS Investment Company, Limited Partnership	
Common Stock	02/24/2005		S	10,000 (2)	D	\$ 53.7	2,955,000	D (1)		
Common Stock	02/24/2005		S	2,500 (2)	D	\$ 53.81	2,952,500	D (1)		
Common	02/24/2005		S	3,600	D	\$ 53.9	2,948,900	D (1)		

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Stock			(2)		
Common Stock	02/24/2005	S	1,400 (2)	D	\$ 2,947,500 D (1)
Common Stock	02/24/2005	S	10,000 (2)	D	\$ 2,937,500 D (1)
Common Stock	02/25/2005	S	5,800 (2)	D	\$ 2,931,700 D (1)
Common Stock	02/25/2005	S	2,500 (2)	D	\$ 2,929,200 D (1)
Common Stock	02/25/2005	S	600 (2)	D	\$ 2,928,600 D (1)
Common Stock	02/25/2005	S	1,100 (2)	D	\$ 2,927,500 D (1)
Common Stock	02/25/2005	S	5,000 (2)	D	\$ 2,922,500 D (1)
Common Stock	02/25/2005	S	6,000 (2)	D	\$ 54.7 2,916,500 D (1)
Common Stock	02/25/2005	S	4,000 (2)	D	\$ 2,912,500 D (1)
Common Stock	02/25/2005	S	19,300 (2)	D	\$ 2,893,200 D (1)
Common Stock	02/25/2005	S	700 (2)	D	\$ 2,892,500 D (1)
Common Stock	02/25/2005	S	5,000 (2)	D	\$ 2,887,500 D (1)
Common Stock	02/25/2005	S	1,700 (2)	D	\$ 2,885,800 D (1)
Common Stock	02/25/2005	S	7,900 (2)	D	\$ 2,877,900 D (1)
Common Stock	02/25/2005	S	400 (2)	D	\$ 54.86 2,877,500 D (1)
Common Stock	02/25/2005	S	5,000 (2)	D	\$ 54.9 2,872,500 D (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amour	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. :	3 and 4)		Owne
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
				~					of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

JAFASA CONTINUED IRREVOCABLE TRUST C/O JMD DELAWARE, INC.,AS TRUSTEE 1201 MARKET STREET, 18TH FLOOR WILMINGTON, DE 19801

See footnote 1 below

Signatures

/s/ John J. O'Neil, Authorized Signatory, JMD Delaware, Inc., Trustee

02/28/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.
- (2) The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated February 18, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3