

Edgar Filing: UNITED PARCEL SERVICE INC - Form 424B2

UNITED PARCEL SERVICE INC  
 Form 424B2  
 January 24, 2002

PRICING SUPPLEMENT

Registration No. 333-08369-01  
 Filed Pursuant to Rule 424(b) (2)

United Parcel Service, Inc.

UPS Notes

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 Pricing Supplement No. 2  
 (To Prospectus dated March 22, 2000 and Prospectus Supplement dated December 20, 2001)

Trade Date: 01/22/02  
 Issue Date: 01/25/02

The date of this Pricing Supplement is January 24, 2002

| CUSIP<br>or<br>Common Code<br>-----                    | Principal Amount<br>-----             | Interest Rate<br>-----         | Maturity Date<br>-----                                    |
|--|---------------------------------------|--------------------------------|---|
| 91131UCY8  | \$22,769,000.00                       | 6.00%                          | 01/15/17  |
| Interest Payment<br>Frequency<br>(begin date)<br>----- | Survivor's Option<br>-----            | Subject to Redemption<br>----- | Dates and terms of<br>(including the redemption)<br>----- |
| 07/15/02<br>semi-annually                              | Yes                                   | Yes                            | 100% 01/15<br>semi-annually t                             |
| Proceeds to UPS<br>-----                               | Discounts and<br>Commissions<br>----- | Reallowance<br>-----           | Dealer<br>-----   |
| \$22,404,696.00  | \$364,304.00                          | \$3.50                         | ABN AMRO Financial<br>Services, Inc.                      |