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UNITED PARCEL SERVICE INC Form 424B2 July 01, 2003

PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

Trade Date: 06/30/03

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 74 (To Prospectus dated March 22, 2000 and Prospectus Issue Date: 07/03/03 Supplement dated December 20, 2001)

The date of this Pricing Supplement is July 1, 2003

\$4,151,353.50

CUSIP or
 Common Code
 Principal Amount
 Interest Rate
 Maturity Date

 91131UFY5
 \$4,221,000.00
 4.00%
 07/15/16
\$4,221,000.00 Interest Payment Frequency Dates and ter (begin date) Survivor's Option Subject to Redemption (including the _____ Yes Yes 100% 08/15/03 monthly semi-annua Discounts and Proceeds to UPS Commissions Reallowance Dealer _____ ABN AMRO Financial

\$3.00

\$69,646.50

Services, Inc.