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UNITED PARCEL SERVICE INC Form FWP May 16, 2007

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United Parcel Service, Inc. UPS Notes With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 433, Registration Statement Offering Dates: May 14, 2007 through May 21, 2007

No. 333-108272

Pricing Supplement No. 39 Trade Date: 5/21/2007 @ 12:00 PM ET

The date of this Pricing Supplement is May 14, 2007 Settle Date: 5/24/2007

(To: Prospectus Dated September 8, 2003, as Minimum Denomination/Increments:

supplemented by Prospectus Supplement Dated \$1,000.00/\$1,000.00

November 17, 2006)

CUSIP	Interest Payment						
or		Maturity		Discounts &	Frequenc Survivor s		Subject to Redemption Date and terms of
Common Code	Interest Rate (1)	Date	Public (2)	Commissions (2)	` 0	Optio l ies/No	redemption (including the redemption price)
							Callable at 100% on 5/15/2008 and semi-annually thereafter with 30
91131UHZ0	5.250%	11/15/2018	100%	1.000%	Semi-Annua (11/15/07)		days notice.

- (1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.
- (2) Expressed as a percentage of aggregate principal amount.

United Parcel Service, Inc. (UPS) has filed a registration statement (including prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and the other documents UPS has filed with the SEC for more complete information about UPS and this offering. You may get these documents for free by visiting EDGAR on the SEC web site at www.sec.gov.

Alternatively, UPS, LaSalle Financial Services, Inc. or any selling agent participating in the offering will arrange to send you the prospectus if you request it by calling (866) 658-3267.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC