# BLACKROCK 2001 TERM TRUST INC Form SC 13G/A July 09, 2001

1

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934  $$(\mbox{Amendment No. 4}\mbox{\ })$ 

\_\_\_

The BlackRock 2001 Term Trust Inc.

\_\_\_\_\_

(Name of Issuer)

Common Stock, par value \$.01 per share

(Title of Class of Securities)

092477108

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(CUSIP Number)

June 29, 2001

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(Date of Event which requires filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [ ] Rule 13d-1(b)
- [X] Rule 13d-1(c)
- [ ] Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following page(s))

Page 1 of 26 Pages

USIP	NO. 092477108		13G	PAGE 2 OF			
	NAME OF REPORTING PERSON   S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON   The Progressive Corporation   34-0963169						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (						
 3   	   SEC USE ONLY						
 4   	   CITIZENSHIP OR PLACE OF C     Ohio		CION				
	NUMBER OF		SOLE VOTING POWER				
	SHARES						
	   BENEFICIALLY	 6	SHARED VOTING POWER				
	OWNED BY	 	-0-				
	EACH	ı	SOLE DISPOSITIVE POWER				
	 REPORTING	 	-0-				
	PERSON WITH	   8 	SHARED DISPOSITIVE POWER				
		 	-0-				
9	AGGREGATE AMOUNT BENEFICI	ALLY OWN	IED BY EACH REPORTING PERSON				
	-0-						
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES						
 11	-						
 	   0%						
	   TYPE OF REPORTING PERSON*						
	   HC, CO						

<sup>\*</sup>SEE INSTRUCTIONS BEFORE FILLING OUT!

13G

3

CUSIP NO. 092477108

	NAME OF REPORTING PERSON   S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON   Halcyon Insurance Company   34-1524319					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (					
	   SEC USE ONLY 					
	CITIZENSHIP OR PLACE OF (		TION			
	Ohio					
	NUMBER OF	   5	SOLE VOTING POWER			
	SHARES	 	-0-			
	BENEFICIALLY	   6	SHARED VOTING POWER			
	OWNED BY		-0-			
	EACH	   7	SOLE DISPOSITIVE POWER			
	REPORTING		-0-			
	PERSON WITH		SHARED DISPOSITIVE POWER			
			-0-			
9	AGGREGATE AMOUNT BENEFIC	[ALLY OWN	NED BY EACH REPORTING PERSON			
	   -0-					
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
	PERCENT OF CLASS REPRESEN	NTED BY A	AMOUNT IN ROW 9			
	0%					
	TYPE OF REPORTING PERSON	 k				
	IC, CO					

<sup>\*</sup>SEE INSTRUCTIONS BEFORE FILLING OUT!

PAGE 3 OF

CUSIP	NO. 092477108		13G	PAGE 4 OF			
	NAME OF REPORTING PERSON   S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON   Progressive Home Insurance Company (f/k/a Midland Risk Insurance Company)   62-0484104						
   2   	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (						
	SEC USE ONLY						
   4   	CITIZENSHIP OR PLACE OF ORGANIZATION   Tennessee						
	NUMBER OF	   5	SOLE VOTING POWER				
	SHARES	 	-0-				
	BENEFICIALLY	   6	SHARED VOTING POWER				
	OWNED BY	 	-0-				
	EACH		SOLE DISPOSITIVE POWER				
	REPORTING		-0-				
	PERSON WITH	 	SHARED DISPOSITIVE POWER				
			-0-				
   9   							
	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES						
1 1	PERCENT OF CLASS REPRESEN						
	0%						
1 1	TYPE OF REPORTING PERSON						
	IC, CO, HC						

<sup>\*</sup>SEE INSTRUCTIONS BEFORE FILLING OUT!

NO. 092477108		13G	PAGE 5 OF			
NAME OF REPORTING PERSON   S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON   PC Investment Company   34-1576555						
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (						
SEC USE ONLY						
CITIZENSHIP OR PLACE OF ORGANIZATION     Delaware						
NUMBER OF	5	SOLE VOTING POWER				
SHARES		   -0-				
BENEFICIALLY	6					
OWNED BY		•				
EACH	7	ı				
REPORTING		   -0-				
PERSON WITH	8	   SHARED DISPOSITIVE POWER				
1	I I I	   -0-				
-O-	[ALLY OWN	NED BY EACH REPORTING PERSON				
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES						
0%						
CO, a wholly-owned subsidiary of Progressive Casualty Insurance Company						
	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICA PC Investment Compar 34-1576555  CHECK THE APPROPRIATE BOX  SEC USE ONLY  CITIZENSHIP OR PLACE OF O  Delaware  NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  AGGREGATE AMOUNT BENEFICE -0- CHECK BOX IF THE AGGREGAT  PERCENT OF CLASS REPRESEN 0%  TYPE OF REPORTING PERSON*	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. PC Investment Company 34-1576555  CHECK THE APPROPRIATE BOX IF A ME  SEC USE ONLY  CITIZENSHIP OR PLACE OF ORGANIZAT  Delaware  NUMBER OF   5  SHARES   OWNED BY   EACH   7  REPORTING   PERSON WITH   8  AGGREGATE AMOUNT BENEFICIALLY OWN  -0-  CHECK BOX IF THE AGGREGATE AMOUNT  PERCENT OF CLASS REPRESENTED BY A  0%  TYPE OF REPORTING PERSON*	NAME OF REPORTING PERSON  S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON PC Investment Company 34-1576555  CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*  SEC USE ONLY  CITIZENSHIP OR PLACE OF ORGANIZATION  Delaware  NUMBER OF   5   SOLE VOTING POWER  SHARES   -0-  BENEFICIALLY   6   SHARED VOTING POWER  OWNED BY   -0-  EACH   7   SOLE DISPOSITIVE POWER  REPORTING   -0-  PERSON WITH   8   SHARED DISPOSITIVE POWER    -0-  AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  -0-  CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  0%  TYPE OF REPORTING PERSON*			

<sup>\*</sup>SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP	NO. 092477108		13G	PAGE 6 OF				
	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Progressive Investment Company, Inc. 34-1378861							
2   2     	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (							
i	SEC USE ONLY							
	CITIZENSHIP OR PLACE OF ORGANIZATION     Delaware							
	NUMBER OF	5	SOLE VOTING POWER					
	SHARES		-0-					
	BENEFICIALLY		SHARED VOTING POWER					
	OWNED BY		-0-					
	EACH	7	SOLE DISPOSITIVE POWER					
	REPORTING	    	_0_ 					
	PERSON WITH		SHARED DISPOSITIVE POWER					
		 	-0- 					
	AGGREGATE AMOUNT BENEFICI		NED BY EACH REPORTING PERSON					
	I I -0-							
10   	CHECK BOX IF THE AGGREGAT	E AMOUNT	I IN ROW (9) EXCLUDES CERTAIN SHARES					
11	PERCENT OF CLASS REPRESEN	TED BY A	MOUNT IN ROW 9					

| 12 | TYPE OF REPORTING PERSON\*

CO

<sup>\*</sup>SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 092477108


13G

1     	NAME OF REPORTING PERSON   S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON   Progressive Casualty Insurance Company   34-6513736						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*						
3	-						
4	   CITIZENSHIP OR PLACE OF (	ORGANIZAT	CION				
	Ohio						
	NUMBER OF	5	SOLE VOTING POWER				
	SHARES	 	-0-				
 	BENEFICIALLY	6	SHARED VOTING POWER				
 	OWNED BY	 	-0-				
	EACH		SOLE DISPOSITIVE POWER				
	REPORTING	 	-0-				
	PERSON WITH	8	SHARED DISPOSITIVE POWER				
 		 	-0-				
9	AGGREGATE AMOUNT BENEFIC		JED BY EACH REPORTING PERSON				
10	   CHECK BOX IF THE AGGREGA	TE AMOUNT	IN ROW (9) EXCLUDES CERTAIN SHARES				
11	   PERCENT OF CLASS REPRESE  						
	   0%						
12	TYPE OF REPORTING PERSON	*					
	IC, HC, CO						

PAGE 7 OF

<sup>\*</sup>SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP	NO. 092477108		13G	PAGE 8 OF				
	NAME OF REPORTING PERSON Solve State of							
   2   	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (							
	   SEC USE ONLY 							
4	CITIZENSHIP OR PLACE OF ORGANIZATION  Florida							
	NUMBER OF	5	   SOLE VOTING POWER					
[ [	SHARES	 	   -0-					
[ [	BENEFICIALLY	I	   SHARED VOTING POWER					
	OWNED BY	 	   -0-					
 	EACH	I   7	   SOLE DISPOSITIVE POWER					
1	REPORTING	 	-0-					
 	PERSON WITH	   8	   SHARED DISPOSITIVE POWER					
 		 	-0-					
	   AGGREGATE AMOUNT BENEFIC	 1WO YLLA1	NED BY EACH REPORTING PERSON					
	   -0-							
	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES							
11   	PERCENT OF CLASS REPRESEN      0%	NTED BY A						
	   TYPE OF REPORTING PERSON*							

<sup>\*</sup>SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP	NO. 092477108		13G	PAGE 9 OF				
	NAME OF REPORTING PERSON   S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON   Progressive Bayside Insurance Company   31-1193845							
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (							
	SEC USE ONLY 	   SEC USE ONLY 						
	CITIZENSHIP OR PLACE OF ORGANIZATION     Florida							
	NUMBER OF	,   5	SOLE VOTING POWER					
1	SHARES	, I 	-0-					
 	BENEFICIALLY	,   6	SHARED VOTING POWER					
 	OWNED BY	, I [	-0-					
	EACH	,     7	SOLE DISPOSITIVE POWER					
	REPORTING		-0-					
	PERSON WITH	8	SHARED DISPOSITIVE POWER					
1	1		-0-					
	   AGGREGATE AMOUNT BENEFIC:	   [ALLY OWN	NED BY EACH REPORTING PERSON					
	-0-							
	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES							
' '	   PERCENT OF CLASS REPRESEN							
	   0%							
' '	TYPE OF REPORTING PERSON*							

<sup>\*</sup>SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 092477108 13G PAGE 10 OF

	NAME OF REPORTING PERSON   S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON   Progressive Classic Insurance Company   39-1453002					
2	CHECK THE APPROPRIATE BOX	K IF A ME				
3	   SEC USE ONLY 					
	CITIZENSHIP OR PLACE OF (		LION			
1	   Wisconsin					
	NUMBER OF		SOLE VOTING POWER			
	SHARES	   	 			
 	BENEFICIALLY	6	SHARED VOTING POWER			
 	OWNED BY	   	   -0- 			
 	EACH	7	SOLE DISPOSITIVE POWER			
 	REPORTING	   	 			
 	PERSON WITH	8	SHARED DISPOSITIVE POWER			
9	AGGREGATE AMOUNT BENEFIC:	IALLY OWN	NED BY EACH REPORTING PERSON			
 	   -0- 					
1 10	CHECK BOX IF THE AGGREGAT	re amount	I IN ROW (9) EXCLUDES CERTAIN SHARES			
 	'   					
1	PERCENT OF CLASS REPRESED					
	   0% 					
1	   TYPE OF REPORTING PERSON <sup>®</sup>					
	IC, CO					

CUSIP NO. 092477108

EACH

REPORTING

PERSON WITH

| 12 | TYPE OF REPORTING PERSON\*

| 0%

| IC, CO

| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

1 | NAME OF REPORTING PERSON | S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Progressive Mountain Insurance Company 93-0935623 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* 3 | SEC USE ONLY 4 | CITIZENSHIP OR PLACE OF ORGANIZATION Colorado NUMBER OF | 5 | SOLE VOTING POWER SHARES -0-|----|----| BENEFICIALLY | 6 | SHARED VOTING POWER | -0-OWNED BY |-----|

13G

I							-	1		-0-						
	-	)	AGGRE	GATE	AMO	UNT	BENEFICIA	LLY OWN	ED 1	BY EA	ACH .	REPORTING	PERSON			
			-0-													
	1.0	)	CHECK	BOX	ΙF	THE	AGGREGATE	AMOUNT	ΙN	ROW	(9)	EXCLUDES	CERTAIN	SHARES		
		- 1														
1		1													 	

7 | SOLE DISPOSITIVE POWER

| 8 | SHARED DISPOSITIVE POWER

-0-

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

PAGE 11 OF

CUSIP NO. 092477108 13G PAGE 12 OF

'	NAME OF REPORTING PERSON   S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON   Progressive Northern Insurance Company   34-1318335						
2	   CHECK THE APPROPRIATE BOX   	K IF A ME	EMBER OF A GROUP*				
	      SEC USE ONLY 						
4	CITIZENSHIP OR PLACE OF (						
1	   Wisconsin						
	NUMBER OF		SOLE VOTING POWER				
	SHARES		 				
	BENEFICIALLY	6	SHARED VOTING POWER				
	OWNED BY	   	 				
	EACH	7	SOLE DISPOSITIVE POWER				
	REPORTING		   -0-				
	PERSON WITH		SHARED DISPOSITIVE POWER				
9	AGGREGATE AMOUNT BENEFIC		NED BY EACH REPORTING PERSON				
	-0-						
10	CHECK BOX IF THE AGGREGAT	ΓE AMOUNT	I IN ROW (9) EXCLUDES CERTAIN SHARES				
11	PERCENT OF CLASS REPRESEN	NTED BY A	AMOUNT IN ROW 9				
 	   0% 						
12	TYPE OF REPORTING PERSON	 k					
	IN, HC, CO						

<sup>\*</sup>SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP	NO. 092477108		13G	PAGE 13 OF		
	NAME OF REPORTING PERSON   S.S. OR I.R.S. IDENTIFICA   Progressive Northwes   91-1187829	ATION NO.	OF ABOVE PERSON			
2	91-1187829      CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (   					
	      SEC USE ONLY					
	   CITIZENSHIP OR PLACE OF (	ORGANIZAT	TION			
	Washington NUMBER OF		SOLE VOTING POWER			
	SHARES	         .	-0-			
1	BENEFICIALLY		SHARED VOTING POWER			
 	OWNED BY	 	-0-			
 	EACH	   7	SOLE DISPOSITIVE POWER			
1	REPORTING		-0-			
1	PERSON WITH		SHARED DISPOSITIVE POWER			
1			-0-			
	AGGREGATE AMOUNT BENEFIC:		ED BY EACH REPORTING PERSON			
	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9					
	0% 					
12	TYPE OF REPORTING PERSON*					
	IC, CO					

<sup>\*</sup>SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 092477108 13G PAGE 14 OF

	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Progressive Preferred Insurance Company 34-1287020					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*					
3	   SEC USE ONLY 					
4	CITIZENSHIP OR PLACE OF (					
	   Ohio					
	NUMBER OF	5	SOLE VOTING POWER			
	SHARES		-0-			
	BENEFICIALLY	6	SHARED VOTING POWER			
	OWNED BY	 	-0-			
 	EACH	   7	SOLE DISPOSITIVE POWER			
	REPORTING	 	-0-			
	PERSON WITH	8	SHARED DISPOSITIVE POWER			
 		 	-0-			
9	AGGREGATE AMOUNT BENEFIC		NED BY EACH REPORTING PERSON			
	-0-					
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9					
	   0%					
1	TYPE OF REPORTING PERSON*					
	I IC, CO					

<sup>\*</sup>SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 092477108 13G PAGE 15 OF

	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Progressive Premier Insurance Company of Illinois 36-3789786						
2	CHECK THE APPROPRIATE BOX						
3	SEC USE ONLY 						
   4	CITIZENSHIP OR PLACE OF (		 TION				
 	   Illinois						
	NUMBER OF   5   SOLE VOTING POWER						
1	SHARES	 	 				
 	BENEFICIALLY	   6	   SHARED VOTING POWER				
 	OWNED BY	 	 				
	EACH	   7	SOLE DISPOSITIVE POWER				
 	REPORTING	 	 				
 	PERSON WITH		   SHARED DISPOSITIVE POWER				
9	AGGREGATE AMOUNT BENEFIC	IALLY OWN	NED BY EACH REPORTING PERSON				
	-0-						
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES						
'	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9						
1	   0%						
1	TYPE OF REPORTING PERSON*						
1	IC, CO						

<sup>\*</sup>SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 092477108 13G PAGE 16 OF

	NAME OF REPORTING PERSON   S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON   Progressive Southeastern Insurance Company   59-1951700					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*					
3	   SEC USE ONLY 					
4	   CITIZENSHIP OR PLACE OF (					
1	   Florida		l <b></b>			
	NUMBER OF	5	SOLE VOTING POWER			
1	SHARES	 	 			
 	BENEFICIALLY	6	SHARED VOTING POWER			
	OWNED BY		 			
1	EACH	   7	SOLE DISPOSITIVE POWER			
1	REPORTING		 			
1	PERSON WITH	   8	   SHARED DISPOSITIVE POWER			
1		 	 			
   9	AGGREGATE AMOUNT BENEFIC	 IALLY OWN	NED BY EACH REPORTING PERSON			
	-0-					
10	-					
1						
11	   PERCENT OF CLASS REPRESE	NTED BY A	AMOUNT IN ROW 9			
1	   0%					
	   TYPE OF REPORTING PERSON*					
1	IC, CO					

CUSIP NO. 092477108 13G PAGE 17 OF

•	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Progressive Specialty Insurance Company 34-1172685					
2	I	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*				
 	,   					
	SEC USE ONLY					
4	CITIZENSHIP OR PLACE OF (		LION			
	   Ohio		l			
	NUMBER OF	'	   SOLE VOTING POWER			
1	SHARES		 			
	BENEFICIALLY   6   SHARED VOTING POWER					
1	OWNED BY		   -0-			
1	EACH	   7	SOLE DISPOSITIVE POWER			
	REPORTING		 			
1	PERSON WITH		SHARED DISPOSITIVE POWER			
9	AGGREGATE AMOUNT BENEFIC	' '	NED BY EACH REPORTING PERSON			
1	-0-					
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
1						
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9					
	   0%					
12	TYPE OF REPORTING PERSON*					
	IC, CO					

<sup>\*</sup>SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 092477108

13G

•	NAME OF REPORTING PERSON   S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON   Specialty Risk Insurance Company   62-1444848					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*					
3	   SEC USE ONLY 					
4	CITIZENSHIP OR PLACE OF	ORGANIZAT	rion			
1	   Tennessee					
	NUMBER OF	5	   SOLE VOTING POWER			
1	SHARES		 			
 	BENEFICIALLY	6	   SHARED VOTING POWER			
 	OWNED BY	 	 			
	EACH		   SOLE DISPOSITIVE POWER			
	PERSON WITH		SHARED DISPOSITIVE POWER			
9	AGGREGATE AMOUNT BENEFIC	 IALLY OWN	NED BY EACH REPORTING PERSON			
 	-0-					
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9					
1	0%					
12	   TYPE OF REPORTING PERSON*					
1	IC, CO					

PAGE 18 OF

CUSIP NO. 092477108 13G PAGE 19 OF

	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON United Financial Casualty Company 36-3298008					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*					
3	   SEC USE ONLY 					
4	CITIZENSHIP OR PLACE OF					
   	   Missouri	1 1				
	NUMBER OF	5	SOLE VOTING POWER			
	SHARES		-0-			
	BENEFICIALLY	6	SHARED VOTING POWER			
	OWNED BY		-0-			
	EACH	7	SOLE DISPOSITIVE POWER			
	REPORTING		-0-			
	PERSON WITH	8	SHARED DISPOSITIVE POWER			
			-0-			
9	AGGREGATE AMOUNT BENEFIC		NED BY EACH REPORTING PERSON			
	I -0-					
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9					
	   0%					
1	TYPE OF REPORTING PERSON*					
	I IC, CO					

<sup>\*</sup>SEE INSTRUCTIONS BEFORE FILLING OUT!

Page 20 of 26 Pages

#### SCHEDULE 13G

This Amendment No. 4 to Schedule 13G is filed to report that, as of June 29, 2001, The Progressive Corporation and certain of its subsidiaries no longer own, beneficially or of record, any shares of the Common Stock of The BlackRock 2001 Term Trust Inc.

Item 1(a)	Name of	Issuer:

The name of the issuer is The BlackRock 2001 Term Trust Inc. (the "Issuer").

# Item 1(b) Address of Issuer's Principal Executive Offices:

The address of the Issuer's principal executive offices is 1285 Avenue of the Americas, New York, New York 10019.

# Item 2(a) Name of Person Filing:

This statement is filed jointly by the following parties (collectively, the "Reporting Persons"): (a) Halcyon Insurance Company, an Ohio corporation, (b) Progressive Home Insurance Company (formerly known as Midland Risk Insurance Company), a Tennessee corporation, (c) PC Investment Company, a Delaware corporation, (d) Progressive American Insurance Company, a Florida corporation, (e) Progressive Bayside Insurance Company, a Florida corporation, (f) Progressive Casualty Insurance Company, an Ohio corporation, (g) Progressive Classic Insurance Company, a Wisconsin corporation, (h) Progressive Investment Company, Inc., a Delaware corporation, (i) Progressive Mountain Insurance Company, a Colorado corporation (j) Progressive Northern Insurance Company, a Wisconsin corporation, (k) Progressive Northwestern Insurance Company, a Washington corporation, (1) Progressive Preferred Insurance Company, an Ohio corporation, (m) Progressive Premier Insurance Company of Illinois, an Illinois corporation, (n) Progressive Southeastern Insurance Company, a Florida corporation, (o) Progressive Specialty Insurance Company, an Ohio corporation, (p) Specialty Risk Insurance Company, a Tennessee corporation, and (q) United Financial Casualty Company, a Missouri corporation (collectively, the "Subsidiaries"), and The Progressive Corporation, an Ohio corporation, by virtue of its direct or indirect ownership of all of the outstanding capital stock of the Subsidiaries.

All of the outstanding shares of PC Investment Company and Progressive Specialty Insurance Company are owned by Progressive Casualty Insurance Company; all of the outstanding shares of Specialty Risk Insurance Company are owned by Progressive Home Insurance Company and all of the outstanding shares of Progressive Premier Insurance Company of Illinois are owned by Progressive Northern Insurance Company. Except as

noted in the preceding sentence, all of the outstanding shares of each of the Subsidiaries is owned directly by The Progressive Corporation.

Item 2(b) Address of Principal Business Office or, if none, Residence:

The address of the principal business office of each of the Reporting Persons is as follows:

Reporting Person Business Address

The Progressive Corporation 6300 Wilson Mills Road
Mayfield Village, OH 44143

Halcyon Insurance Company 6300 Wilson Mills Road Mayfield Village, OH 44143

21

Page 21 of 26 Pages

Reporting Person Business Address
----Progressive Home Insurance 965 Ridgelake Blvd.,
Company Suite 201

Memphis, TN 38120

PC Investment Company 801 West Street Wilmington, DE 19801

Progressive American Insurance 4030 Crescent Park Dr.,
Company Bldg. B
Riverview, FL 33569

Progressive Bayside Insurance 4030 Crescent Park Dr.,
Company Bldg. B
Riverview, FL 33569

Progressive Casualty Insurance 6300 Wilson Mills Road
Company Mayfield Village, OH 44143

Progressive Classic Insurance 44 East Mifflin Street
Company Madison, WI 53703

Progressive Investment Company, 801 West Street
Inc. Wilmington, DE 19801

Progressive Mountain Insurance 2075 Research Parkway,
Company Suite A

Colorado Springs, CO 80920

Progressive Northern Insurance 44 East Mifflin Street Company Madison, WI 53703

Progressive Northwestern 200 112th Ave., NE, Insurance Company Suite 200 Bellevue, Washington 98004

Progressive Preferred Insurance 6300 Wilson Mills Road Mayfield Village, OH 44143 Company Progressive Premier Insurance 333 East Butterfield Road, Company of Illinois Suite 220, Lombard, IL 60148 Progressive Southeastern 4030 Crescent Park Dr., Insurance Company Bldg. B Riverview, FL 33569 Progressive Specialty Insurance 6300 Wilson Mills Road Mayfield Village, OH 44143 Company Specialty Risk Insurance Company 965 Ridgelake Blvd., Suite 201 Memphis, TN 38120 United Financial Casualty 11457 Olde Cabin Rd, Company Suite 235 St. Louis, MO 63141 Item 2(c) Citizenship: Reporting Person State of Incorporation \_\_\_\_\_ \_\_\_\_\_ The Progressive Corporation Ohio Halcyon Insurance Company Ohio Progressive Home Insurance Company Tennessee PC Investment Company Delaware Progressive American Insurance Company Florida Progressive Bayside Insurance Company Florida Progressive Casualty Insurance Company Ohio

22

Page 22 of 26 Pages

Reporting Person

State of Incorporation \_\_\_\_\_ \_\_\_\_\_

Progressive Classic Insurance Company Wisconsin Progressive Investment Company, Inc. Delaware Progressive Mountain Insurance Company Colorado Progressive Northern Insurance Company Wisconsin Progressive Northwestern Insurance Company Washington Progressive Preferred Insurance Company Ohio Illinois Progressive Premier Insurance Company of Illinois Progressive Southeastern Insurance Company Florida Progressive Specialty Insurance Company Ohio Tennessee Specialty Risk Insurance Company United Financial Casualty Company Missouri

Item 2(d) Title of Class of Securities: \_\_\_\_\_\_ \_\_\_\_\_

The class of securities which is the subject of this Schedule

13G is the Common Shares, \$.01 par value per share, of the Issuer.

Item 2(e	)	CUSIP Nu	CUSIP Number:					
		The CUSI	P number for such class of securities is	09247	7108			
Item 3.		Not Appl	icable.					
Item 4.		Ownershi	(as of December 31, 1999)					
		(a)	2	No. of	Shares			
			The Progressive Corporation		0			
			Subsidiaries					
		Halcyon Insurance Company						
			Progressive Home Insurance Company		0			
			PC Investment Company		0			
			Progressive American Insurance Company		0			
			Progressive Bayside Insurance Company		0			
			Progressive Casualty Insurance Company		0			
			Progressive Classic Insurance Company		0			
			Progressive Investment Company, Inc. Progressive Mountain Insurance Company		0			
			Progressive Northern Insurance Company		0			
			Progressive Northwestern Insurance Compa	any	0			
			Progressive Preferred Insurance Company	1	0			
			Progressive Premier Insurance Company of	f Ill.	0			
			Progressive Southeastern Insurance Compa	any	0			
			Progressive Specialty Insurance Company		0			
			-	No. of	Shares			
			Specialty Risk Insurance Company		0			
			United Financial Casualty Company		0			
			TOTAL:		0			
(b)	Percent	of Class		0 5	200			

23

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Page 23 of 26 Pages

# (c) Number of shares as to which the person has

	(i)	(ii)	(iii)
	Sole Power to Vote or to Direct the Vote	Shared Power to Vote or to Direct the Vote	Sole Power to Dispose or to Direct the Disposition
The Progressive Corporation	0	0	0
Subsidiaries			
Halcyon Insurance Company	0	0	0
Progressive Home Insurance Company	0	0	0
PC Investment Company	0	0	0
Progressive American Insurance Company	0	0	0
Progressive Bayside Insurance Company	0	0	0
Progressive Casualty Insurance Company	0	0	0
Progressive Classic Insurance Company	0	0	0
Progressive Investment Company, Inc.	0	0	0
Progressive Mountain Insurance Company	0	0	0
Progressive Northern Insurance Company	0	0	0
Progressive Northwestern Insurance Company	0	0	0
Progressive Preferred Insurance Company	0	0	0
Progressive Premier Insurance Company of Illinois	0	0	0
Progressive Southeastern Insurance Company	0	0	0
Progressive Specialty Insurance Company	0	0	0
Specialty Risk Insurance Company	0	0	0
United Financial Casualty Company	0	0	0
TOTALS	0	0	0

Item 5 Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following:

|X|

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Not Applicable.

24

Page 24 of 26 Pages

Not Applicable.

Not Applicable.

Item 9 Notice of Dissolution of Group:

Not Applicable.

By signing below, we certify that, to the best of our knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

2.5

Page 25 of 26 Pages

# SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the undersigned hereby certify that the information set forth in this statement is true, complete and correct.

Date: July 9, 2001

The Progressive Corporation Halcyon Insurance Company PC Investment Company Progressive American Insurance Company Progressive Bayside Insurance Company Progressive Casualty Insurance Company Progressive Classic Insurance Company Progressive Home Insurance Company Progressive Investment Company, Inc. Progressive Mountain Insurance Company Progressive Northern Insurance Company Progressive Northwestern Insurance Company Progressive Preferred Insurance Company Progressive Premier Insurance Company of Illinois Progressive Southeastern Insurance Company Progressive Specialty Insurance Company Specialty Risk Insurance Company United Financial Casualty Company

By: /s/ Thomas A. King
----Thomas A. King
Vice President

26

Page 26 of 26 Pages

#### EXHIBIT A

This Exhibit A to Amendment No. 4 to Schedule 13G is filed pursuant to the requirements of Rules 13d-1(c) and 13d-1(k)(1). The undersigned hereby agree that the Amendment No. 4 to the Schedule 13G to which this Exhibit is attached is filed on behalf of each of the undersigned.

Dated: July 9, 2001

The Progressive Corporation Halcyon Insurance Company PC Investment Company Progressive American Insurance Company Progressive Bayside Insurance Company Progressive Casualty Insurance Company Progressive Classic Insurance Company Progressive Home Insurance Company Progressive Investment Company, Inc. Progressive Mountain Insurance Company Progressive Northern Insurance Company Progressive Northwestern Insurance Company Progressive Preferred Insurance Company Progressive Premier Insurance Company of Illinois Progressive Southeastern Insurance Company Progressive Specialty Insurance Company Specialty Risk Insurance Company United Financial Casualty Company

By: /s/ Thomas A. King
----Thomas A. King
Vice President